



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

July 16, 2018

TOP GAINERS	13-07-18	Chg.(%)
RELIANCE	1,096.75	1.34
INFY	1,309.10	1.12
BAJAJ-AUTO	3,134.00	1.03
COALINDIA	267.75	0.96
MARUTI	9,434.30	0.93

TOP LOSERS	13-07-18	Chg.(%)
ONGC	154.60	-2.80
AXISBANK	523.90	-2.48
ITC	270.40	-2.29
SBIN	257.60	-1.96
ICICIBANK	268.05	-1.60

INDICES	13-07-18	Chg.(%)
SENSEX	36,541.63	-0.02
NIFTY	11,018.90	-0.04
BSE 500	14,826.58	-0.37
NIFTY JUNIOR	28,234.85	-0.47
CNX FMCG	29,629.55	-1.01
BSE POWER	1,910.79	-0.81

GLOBAL		Chg.(%)
NASDAQ	7,825.98	0.03
DJIA	25,019.41	0.38
S&P 500	2,801.31	0.11
HANG SENG	28,539.66	0.05
NIKKEI 225	22,597.35	1.85
STRAITS TIMES	3,260.35	0.23
FTSE 100	7,661.87	0.14

Stocks to Watch

On a consolidated basis, Infosys' net profit declined 2.1% to Rs 3612 crore on 5.8% rise in revenues to Rs 19128 crore in Q1 June 2018 over Q4 March 2018. Financial year ending March 2018 revenue guidance in constant currency was retained at 6%-8%, while operating margin guidance was retained at 22%-24%. The result was announced after market hours on Friday, 13 July 2018.

Infosys board of directors also considered, approved and recommended a bonus issue of one equity share for every equity share held and a stock dividend of one American Depository Share (ADS) for every ADS held, as on a record date to be determined.

Aurobindo Pharma announced the signing of a definitive agreement to acquire from Apotex International Inc. (Apotex), its commercial operations and certain supporting infrastructure in five European countries. The acquisition is in line with Aurobindo's strategy to strengthen and grow its European business and to expand in Eastern Europe. The announcement was made on Saturday, 14 July 2018.

Bajaj Corp's net profit declined 2.2% to Rs 53.77 crore on 6.76% rise in total income to Rs 222.58 crore in Q1 June 2018 over Q1 June 2017. The result was announced after market hours on Friday, 13 July 2018.

CCL Products (India) consolidated net profit rose 45.93% to Rs 39.46 crore on 18.23% rise in total income to Rs 294.77 crore in Q1 June 2018 over Q1 June 2017. The result was announced on Saturday, 14 July 2018.

Just Dial scheduled a board meeting on 20 July 2018 consider and approve the proposal to buy-back fully paid-up equity shares of the company. The announcement was made after market hours on Friday, 13 July 2018.

Global Watch

Australia Market falls on weak banks, miners

Headline indices of the Australia stock market were lower on Monday, 16 July 2018, shrugging off the gains seen stateside in the previous session, after Chinese data indicated a slowdown in China's economic expansion in the second quarter, with industrial output in June missing estimates. Total seven out of ten ASX sector were down, with shares in healthcare, materials, energy, financials, property trusts, and industrials technology issues being notable losers. The benchmark S&P/ASX 200 Index declined 28.99 points or 0.46% to 6,239.40. The broader All Ordinaries Index dropped by 27.07 points or 0.43% to 6,324.80.

Healthcare stocks were the biggest drag on the index, with CSL Limited (CSL) 2% drop.

Shares of materials and energy companies were the second biggest drag on the index on caution ahead of quarterly production figures from mining and energy companies. The world's largest miner, BHP Billiton (BHP) declined 0.6%. Gold miners, Newcrest Mining (NCM) and Evolution (EVN) were another drag, falling 2.2% and 2.6% respectively, on softness in the price of the precious metal.

Whitehaven Coal shares declined after releasing a June quarter update. Australia's biggest independent coal miner coal sales were down 13% in the quarter while remaining flat for the full year. The company also reported production of 20.9 million tonnes of saleable coal in the 12 months to June 30, in line with forecasts and flat on the previous year. WHC expects that higher demand for thermal and metallurgical coal will maintain elevated prices.

Financials were also under pressure after several US financial institutions, including Citigroup and Wells Fargo underwhelm in the US earnings season and as concerns stemming from a weak local auction clearance rate hurt sentiment. For local institutions, the big four banks were all weaker between 0.3% -0.8%, with National Bank (NAB) suffering the biggest decline.

FOREX		Chg.	Chg.(%)
EUR	80.07	0.07	0.09
USD	68.53	-0.05	-0.07
JPY	0.61	0.00	0.18
GBP	90.61	0.18	0.20
CAD	52.07	-0.04	-0.07

ADR PRICES		Chg.(%)
TATA STE	14.42	0.00
WIPRO LT	5.06	0.00
MAHA.TEL	0.32	0.00
REDIFF.C	0.00	0.00
MAKEMYTR	34.95	0.00
HDFC BAN	110.54	-0.66
WNS GLOB	53.32	-1.42
TATA MOT	19.21	-1.49

Note: Prices inUS\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
WHEELS INDIA	1:1	09-Aug	08-Aug
BOROSIL GLASS	3:1	03-Aug	02-Aug
M M FORGINGS	1:1	19-Jul	18-Jul
GENERAL INSURANC	1:1	14-Jul	12-Jul
ASHOKA BUILDCON	1:2	13-Jul	12-Jul

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May