



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE\* & NBFC\*

## Opening Bell Report

July 09, 2018

TOP GAINERS	06-07-18	Chg.(%)
HEROMOTOCO	3,636.70	3.83
TATAMOTORS	271.15	3.69
TATAMTRDVR	156.85	2.25
BAJAJ-AUTO	3,023.35	1.80
TCS	1,913.30	1.68

TOP LOSERS	06-07-18	Chg.(%)
SUNPHARMA	558.45	-1.28
NTPC	150.25	-1.22
HDFC	1,915.75	-0.82
WIPRO	263.00	-0.75
VEDL	219.50	-0.72

INDICES	06-07-18	Chg.(%)
SENSEX	35,657.86	0.23
NIFTY	10,772.65	0.21
BSE 500	14,587.74	0.28
NIFTY JUNIOR	28,148.05	0.53
CNX FMCG	29,344.65	-0.19
BSE POWER	1,899.78	0.18

GLOBAL		Chg.(%)
NASDAQ	7,688.39	1.34
DJIA	24,456.48	0.41
S&P 500	2,759.82	0.85
HANG SENG	28,688.50	1.32
NIKKEI 225	22,052.18	1.21
STRAITS TIMES	3,191.82	-1.99
FTSE 100	7,617.70	0.19

## Stocks to Watch

Tata Steel posted an 8% growth in Q1 June 2018 sales led by its highest ever quarterly sales of automotive steels in India. Sales touched 2.97 million tonnes (mt) in Q1 June 2018 against 2.75 mt in same period last year. The announcement was made after market hours on Friday, 6 July 2018.

Automotive and Special steels sales jumped to 557 KT in Q1 June 2018 due to stronger demand and new product approvals. The company said branded products and retail business achieved highest ever Q1 sales of 975 KT, registering a growth of 12% compared to 873 KT in Q1 June 2017. Additionally, overall engineering segments registered 70% growth year on year with 97 KT sales in Q1 June 2018 against sales of 57 KT sales in Q1 June 2017.

In Europe, Tata Steel sales grew marginally to 2.43 mt in Q1 June 2018 against 2.40 mt in Q1 June 2017 while production went up to 2.81 mt in Q1 June 2018 against 2.79 mt in the previous corresponding period on improved plant availability, Tata Steel said in a statement.

NMDC said that on a provisional basis its total iron ore production up to 30 June 2018 was at 6.87 million tonnes (mt). Total iron sales up to June was at 6.84 mt. The announcement was made on Saturday, 7 July 2018.

Maruti Suzuki India said its total production rose 11.75% to 1.32 lakh units in June 2018 over June 2017. The announcement was made after market hours on Friday, 6 July 2018.

Sterlite Technologies announced the signing of definitive agreements for acquisition of a European specialized optical cable manufacturer based in Italy. Sterlite Tech, through its wholly owned Italian subsidiary Sterlite Technologies S.p.A, will acquire 100% stake in Metallurgica Bresciana S.p.A (Metallurgica). The acquisition is an all cash deal for approximately Euro 47 million, which is being funded through a combination of Euro debt instruments and internal accruals. The announcement was made after market hours on Friday, 6 July 2018.

Goa Carbon announced that the operations at its Goa Plant located at St. Jose de Areal, Salcete-Goa, has been temporarily shut down for regular maintenance work from 6 July 2018. There would not be any material financial impact due to the temporary shut-down of the unit on account of sufficient inventory of finished material. The announcement was made after market hours on Friday, 6 July 2018.

## Global Watch

### Hong Kong Market rises as Wall Street's gains lift mood

Hong Kong share market inclined on Monday, 09 July 2018, as Wall Street's rise late last week Friday on better-than-expected jobs data stateside buoyed the market mood. However, market gain was capped as investors continued to keep an eye on trade after the U.S. and China exchanged tariffs last week. At midday break, the Hang Seng Index advanced 424.47 points or 1.5% to 28,740.09. The Hang Seng China Enterprise index added 209.37 points or 1.97% to 10,831.99. Half-day turnover increased to HK\$53.5 billion from HK\$44.85 billion on Friday.

The improvement in sentiment came in spite of Friday's developments on the trade front when U.S. tariffs on \$34 billion in Chinese goods took effect, ramping up the country's ongoing trade spat with China. China followed up by promptly imposing duties of its own on the same value of U.S. products. China's Ministry of Commerce said it had no choice but to respond to the U.S. after the latter launched the largest trade war in economic history. U.S. President Donald Trump said on Friday that an additional \$16 billion of Chinese goods would be subject to tariffs in two weeks, and that he was considering further slapping duties on an additional \$500 billion in Chinese products.

Chinese financials rose across the board. CCB (00939) and ABC (01288) rose 2.3% to HK\$6.96 and HK\$3.64. ICBC (01398) added 2.4% to HK\$5.66. BOC (03988) gained 1.4% to HK\$3.72. CM Bank (03968) jumped 4.3% to HK\$28.2.

Insurers also fared better. Ping An (02318) put on 2.9% to HK\$71.7 despite JP Morgan's target price downgrade. China Taiping (00966) soared 9.1% to HK\$25.9. NCI (01336) surged 6.7% to HK\$33.35. China Life (02628) shot up 4.4% to HK\$20.

Chinese smartphone maker Xiaomi slipped as much as 6% on its debut in Hong Kong after it priced its initial public offering at the lower end of its target range having failed to woo investors.

FOREX		Chg.	Chg.(%)
EUR	80.90	0.32	0.39
USD	68.88	-0.06	-0.09
JPY	0.62	0.00	0.10
GBP	91.49	0.38	0.42
CAD	52.64	0.20	0.37

ADR PRICES		Chg.(%)
TATA MOT	19.89	2.90
SIFY TEC	1.98	1.54
MAKEMYTR	35.60	1.14
WIPRO LT	4.91	0.82
ICICI BA	8.01	0.50
HDFC BAN	106.22	0.14
TATA STE	14.42	0.00
REDIFF.C	0.00	0.00

Note: Prices inUS\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
WHEELS INDIA	1:1	09-Aug	08-Aug
BOROSIL GLASS	3:1	03-Aug	02-Aug
M M FORGINGS	1:1	19-Jul	18-Jul
GENERAL INSURANC	1:1	14-Jul	12-Jul
ASHOKA BUILDCON	1:2	13-Jul	12-Jul

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May