



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

July 11, 2018

TOP GAINERS	10-07-18	Chg.(%)
RELIANCE	1,025.75	3.02
YESBANK	371.25	2.58
COALINDIA	278.00	2.56
BAJAJ-AUTO	3,089.05	2.36
WIPRO	271.10	2.26

TOP LOSERS	10-07-18	Chg.(%)
SUNPHARMA	562.40	-1.24
INDUSINDBK	1,934.10	-1.05
KOTAKBANK	1,372.45	-0.96
HEROMOTOCO	3,592.15	-0.83
TCS	1,877.00	-0.56

INDICES	10-07-18	Chg.(%)
SENSEX	36,239.62	0.85
NIFTY	10,947.25	0.87
BSE 500	14,847.65	0.87
NIFTY JUNIOR	28,655.60	1.04
CNX FMCG	29,715.40	0.43
BSE POWER	1,941.45	0.86

GLOBAL		Chg.(%)
NASDAQ	7,759.20	0.04
DJIA	24,919.66	0.58
S&P 500	2,793.84	0.35
HANG SENG	28,311.69	-1.29
NIKKEI 225	21,932.21	-1.19
STRAITS TIMES	3,274.83	1.42
FTSE 100	7,692.04	0.05

Stocks to Watch

IT major TCS' consolidated net income rose 6.3% to Rs 7340 crore on 6.8% increase in revenue to Rs 34261 crore in Q1 June 2018 over Q4 March 2018. The result was announced after market hours yesterday, 10 July 2018.

Commenting on the Q1 performance, CEO and MD, Rajesh Gopinathan said the company is starting the new fiscal year on a strong note, with the growth engine firing on all cylinders. The firm's banking vertical recovered very nicely this quarter, while other industry verticals maintained their momentum. With a good set of wins during the quarter, a robust deal pipeline and accelerating digital demand, TCS is positioned well for the future.

Gopinathan added that customers across verticals and markets are embracing the company's Business 4.0 thought leadership framework and accelerating their digital transformation journeys.

Axis Bank said that its board has recommended the names of three candidates, in order of preference, for the approval of the RBI. The candidate as approved by the RBI, will succeed Shikha Sharma, whose term as the managing director & CEO of the bank, is due to expire on 31 December 2018. As mandated under the extant RBI norms, the bank will be submitting its application in respect of the recommendations relating to the said appointment, for the approval of the RBI. The announcement was made after market hours yesterday, 10 July 2018.

Shalimar Paints said that its board approved the draft letter of offer of the company and related documents in respect of the proposed rights issue not exceeding an amount of Rs 240 crore. The board also approved re-establishment of Nashik plant of the company and establishment of new Regional Distribution Centre (RDC) at Nashik plant. The announcement was made after market hours yesterday, 10 July 2018.

KEC International said it has secured new orders of Rs 1357 crore across its businesses. The announcement was made after market hours yesterday, 10 July 2018.

Kridhan Infra announced that its associate company, Vijay Nirman Company, won new orders worth Rs 74.20 crore. These orders encompass construction work at IGI Airport, Delhi. These orders are to be completed within 5-7 months. The announcement was made after market hours yesterday, 10 July 2018.

Global Watch

China Stocks tumble as US ramps up trade row, threatens new tariffs

Headline indices of the Mainland China equity market tumbled on Wednesday, 11 July 2018, amid an escalating trade spat between the United States and China after the release of a list of an additional \$200 billion in Chinese goods on which the U.S. is considering imposing tariffs. Around afternoon, the benchmark Shanghai Composite Index dropped 1.9%, or 52.85 points, to 2,774.78, meanwhile the Shenzhen Composite Index, which tracks stocks on China's second exchange, fell 2.2%, or 34.51 points, to 1,551.27. The blue-chip CSI300 index slipped 1.9%, or 66.57 points, to 3,400.95.

The United States government decided to impose the extra tariffs after efforts to negotiate a solution to the dispute failed to reach an agreement. The Trump administration raised the stakes in its trade war with China on Tuesday, saying it would slap 10% tariffs on an extra \$200 billion worth of Chinese imports.

U.S. officials released a list of thousands of Chinese imports the administration wants to hit with the new tariffs, including hundreds of food products as well as tobacco, chemicals, coal, steel and aluminum. It also includes consumer goods ranging from car tires, furniture, wood products, handbags and suitcases, to dog and cat food, baseball gloves, carpets, doors, bicycles, skis, golf bags, toilet paper and beauty products.

Last week, Washington imposed 25% tariffs on \$34 billion of Chinese imports, drawing immediate retaliatory duties from Beijing on US imports in the first shots of a heated trade war. US President Donald Trump had warned then that his country may ultimately impose tariffs on more than \$500 billion worth of Chinese imports.

The news sent stocks tumbling, and prompted a senior Chinese commerce ministry official to warn that the United States was harming the global trade order.

ECONOMIC NEWS:- China's producer inflation accelerated to a six-month high in June, lifted by strong commodity prices and threatening to put more pressure on the country's exporters amid Sino-U.S. trade tensions. Annual consumer inflation also edged up as food prices rose at a faster pace, official data showed. The producer price index (PPI) — a gauge of industrial profitability — rose 4.7% in June from a year earlier, compared with a 4.1-percent increase in May, according to the National Bureau of Statistics. On a month-on-month basis, the PPI rose 0.3% in June, compared with 0.4-percent growth in May. The consumer price index (CPI) rose 1.9% in June from a year earlier. On a month-on-month basis, the CPI fell 0.1%. The core consumer price index, which strips out volatile food and energy prices, was unchanged at 1.9% in June.

FOREX		Chg.	Chg.(%)
EUR	80.74	0.00	-0.01
USD	68.82	0.10	0.15
JPY	0.62	0.00	0.26
GBP	91.29	0.24	0.26
CAD	52.38	-0.03	-0.06

ADR PRICES		Chg.(%)
SIFY TEC	2.09	4.50
WIPRO LT	5.05	4.12
INFOSYS	19.78	1.96
MAKEMYTR	33.45	1.67
WNS GLOB	53.12	1.65
HDFC BAN	108.75	1.29
TATA MOT	20.17	0.45
TATA STE	14.42	0.00

Note: Prices in US\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
WHEELS INDIA	1:1	09-Aug	08-Aug
BOROSIL GLASS	3:1	03-Aug	02-Aug
M M FORGINGS	1:1	19-Jul	18-Jul
GENERAL INSURANC	1:1	14-Jul	12-Jul
ASHOKA BUILDCON	1:2	13-Jul	12-Jul

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May