



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

August 24, 2018

TOP GAINERS	23-08-18	Chg.(%)
LT	1,352.50	2.30
NTPC	164.50	2.05
RELIANCE	1,269.70	1.86
ADANI PORTS	383.80	1.68
POWERGRID	190.00	1.47

TOP LOSERS	23-08-18	Chg.(%)
TATAMOTORS	257.40	-4.33
TATAMTRDVR	140.35	-2.97
VEDL	214.80	-2.01
TATASTEEL	571.50	-1.85
BAJAJ-AUTO	2,685.95	-1.53

INDICES	23-08-18	Chg.(%)
SENSEX	38,336.76	0.13
NIFTY	11,582.75	0.10
BSE 500	15,663.77	0.15
NIFTY JUNIOR	30,591.95	0.57
CNX FMCG	32,600.25	0.91
BSE POWER	2,034.90	0.66

GLOBAL		Chg.(%)
NASDAQ	7,878.46	-0.13
DJIA	25,656.98	-0.30
S&P 500	2,856.98	-0.17
HANG SENG	27,671.87	-0.43
NIKKEI 225	22,601.77	0.85
STRAITS TIMES	3,213.00	-1.14
FTSE 100	7,563.22	-0.15

Stocks to Watch

Britannia Industries announced that its board approved sub-division of equity shares of the company from the existing face value of Rs 2 per equity share to face value of Re 1 per equity share. The announcement was made after market hours yesterday, 23 August 2018.

Mahanagar Gas will be watched. BG Asia Pacific Holdings sold 14% stake in Mahanagar Gas in the open market yesterday, 23 August 2018, reducing its holding to 10%.

SREI Infrastructure Finance said its wholly owned subsidiary, Quippo Oil & Gas Infrastructure (QOGIL), proposes to sell 2,600 Equity shares, constituting 26% shareholding in Quippo Drilling International (QDIPL) to an overseas entity. Consequently, QDIPL shall cease to be the wholly owned subsidiary of QOGIL but shall continue to be a subsidiary of QOGIL. Consequently, QDIPL shall also cease to be a wholly owned step down subsidiary of the company but shall continue to be a step down subsidiary of the company. The announcement was made after market hours yesterday, 23 August 2018.

Jubilant Life Sciences announced that India Ratings & Research (Ind-Ra) has upgraded the company's long term credit rating to 'IND AA/Stable' from 'IND AA-/Stable'. Ind-Ra has also affirmed company's short term credit rating of 'IND A1+'. The announcement was made after market hours yesterday, 23 August 2018.

Global Watch

FOREX		Chg.	Chg.(%)
EUR	80.96	0.21	0.26
USD	70.11	0.29	0.41
JPY	0.63	0.00	-0.17
GBP	89.80	-0.17	-0.18
CAD	53.52	-0.04	-0.08

ADR PRICES		Chg.(%)
MAKEMYTR	31.50	1.61
DR.REDDY	34.84	0.46
WNS GLOB	51.16	0.02
TATA STE	14.42	0.00
MAHA.TEL	0.27	0.00
REDIFF.C	0.00	0.00
INFOSYS	20.38	-0.59
WIPRO LT	5.05	-0.98

Note: Prices in US\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
JET INFRAVENTURE	1:1	17-Sep	14-Sep
CHEVIOT COMPANY	1:2	30-Aug	29-Aug
KARUR VYSYA BANK	1:10	18-Aug	14-Aug
WHEELS INDIA	1:1	09-Aug	08-Aug
DIL	1:1	09-Aug	08-Aug

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May

Hong Kong Market falls 0.41%

Hong Kong share market declined on Friday, 24 August 2018, following a soft lead from Wall Street overnight on growing trade war concerns after U.S.-China trade negotiations produced no breakthrough and on caution ahead of an address from Federal Reserve chairman Jerome Powell. At closing bell, the Hang Seng Index dropped 113.03 points or 0.41% to 27,677.43. The Hang Seng China Enterprises Index lost 32.64 points or 0.3% to 10,781.96. The sub-index of the Hang Seng tracking the Commerce & Industry sector declined 0.14%, the financial sector was 0.74% down, and Utilities sector fell 0.41%, while properties sector rose 0.17%.

OFFSHORE MARKET NEWS, US stock market closed lower on Thursday, as traders were reluctant to make significant moves amid renewed concerns after the U.S. imposed tariffs on \$16 billion worth of Chinese goods, leading to retaliation by the Asian nation. The Dow Jones Industrial Average declined 76.62 points or 0.30% to finish at 25,656.98, the NASDAQ lost 10.64 points of 0.13% to 7,878.46 and the S&P 500 fell 4.84 points or 0.17% to 2,856.98.

The major European stock markets ended down on Thursday, after the US and China applied tariffs on each other's imports. The pan-European STOXX600 index eased 0.2%. The German DAX index and the UK FTSE index both also fell by 0.2%.