

Ajmera x-change
The Growth Catalyst



Mobile Application
#Letsgetgoing



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EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Closing Bell Report

August 24, 2018

Evening Roundup

Trading of Nifty 50 index futures on the Singapore stock exchange indicates that the Nifty could fall 22 points at the opening bell.

Overseas, Asian stocks were mixed on little signs of progress in US-China trade negotiations. US stocks dropped yesterday, 23 August 2018 as the trade dispute with China showed no signs of easing.

Back home, key benchmark indices registered small gains in a volatile session of trade yesterday, 23 August 2018 led by index heavyweights Reliance Industries, Larsen & Toubro and Infosys. The barometer index, the S&P BSE Sensex, rose 51.01 points or 0.13% to settle at 38,336.76. The Nifty 50 index rose 11.85 points or 0.10% to settle at 11,582.75. The Sensex and the Nifty, both, attained record high levels in intraday as well as on closing basis.

The trading activity on that day showed that the foreign portfolio investors (FPIs) bought shares worth a net Rs 433.21 crore yesterday, 23 August 2018, as per provisional data released by the stock exchanges. Domestic institutional investors (DIIs) bought shares worth a net Rs 142 crore yesterday, 23 August 2018, as per provisional data.

Among corporate news, Britannia Industries announced that its board approved sub-division of equity shares of the company from the existing face value of Rs 2 per equity share to face value of Re 1 per equity share. The announcement was made after market hours yesterday, 23 August 2018.

