



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

August 20, 2018

TOP GAINERS	17-08-18	Chg.(%)
YESBANK	392.95	3.76
SBIN	302.00	3.18
VEDL	215.00	3.09
HINDUNILVR	1,780.80	2.63
TATAMOTORS	257.35	2.47

TOP LOSERS	17-08-18	Chg.(%)
HEROMOTOCO	3,248.60	-1.14
ONGC	163.10	-0.61
MARUTI	9,148.30	-0.58
COALINDIA	281.20	-0.44
HDFC	1,883.60	-0.39

INDICES	17-08-18	Chg.(%)
SENSEX	37,947.88	0.75
NIFTY	11,470.75	0.75
BSE 500	15,495.21	0.88
NIFTY JUNIOR	29,940.70	1.50
CNX FMCG	32,340.05	1.92
BSE POWER	1,977.39	0.70

GLOBAL		Chg.(%)
NASDAQ	7,816.33	0.13
DJIA	25,669.32	0.43
S&P 500	2,850.13	0.33
HANG SENG	27,598.02	1.41
NIKKEI 225	22,199.00	-0.32
STRAITS TIMES	3,209.44	-0.08
FTSE 100	7,558.59	0.03

Stocks to Watch

Larsen & Toubro (L&T) announced that its board will meet on 23 August 2018, to consider a proposal for buyback of equity shares of the company. The announcement was made on Saturday, 18 August 2018.

IT major Infosys said that its board has accepted the resignation of M D Ranganath as the chief financial officer and key managerial personnel of the company. Ranganath will continue in his current position as chief financial officer till 16 November 2018. The board will immediately commence the search for the next chief financial officer. The announcement was made on Saturday, 18 August 2018.

Goa Carbon announced that the maintenance work at its Goa unit located at St. Jose de Areal, Salcete-Goa has been completed and the Kiln has been lit up. After preliminary heat up, feeding of raw material will commence and normal production will resume from 18 August 2018. The announcement was made after market hours on 17 August 2018.

Jet Airways (India) will be watched. With reference to news quoting, Jet Airways in talks with True Jet for subleasing of ATR Aircrafts, Jet Airways (India) clarified after market hours on 17 August 2018, that it continues to evaluate all possible alternatives to ensure optimum utilisation of its fleet. The company has been regular in making the required disclosures. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

CG Power and Industrial Solutions (CG) entered into a strategic alliance agreement with TENAGA Switchgear Sdn. Bhd., Malaysia (TSG) to leverage each company's unique strengths and assets to expand market reach and enhance customer base in Southeast Asia-Pacific (SEAP), particularly Malaysia. The alliance further cements the existing strong bond between CG and TSG where CG is already a key partner to Tenaga Switchgear on power transformers and circuit breakers. The agreement between the companies includes product development and promotion of 11 kV Gas Insulated Switchgear (GIS) in Malaysia to address the rapidly growing demand in this region. As per the agreement, both the companies will collaborate in the Malaysian market. The announcement was made after market hours on 17 August 2018.

Global Watch

Japan Nikkei falls 0.25%

Headline indices of the Japan share market were tad lower in choppy trade on Monday, 20 August 2018, weighed by yen appreciation against greenback. However, market losses were limited on the likelihood of progress in trade talks between the US and major trading partners. Total 27 issues out of 33 TSE index declined, with shares of Nonferrous Metals, Warehousing & Harbor Transportation Services, Marine Transportation, Metal Products, Wholesale Trade, Electric Power & Gas, Pharmaceutical, and Precision Instruments issues being notable losers. In late afternoon trade, the benchmark Nikkei 225 index declined 0.25%, or 55.79 points, to 22,214.59. The broader Topix index of all First Section issues on the Tokyo Stock Exchange dropped 0.33%, or 5.65 points, to 1,691.88.

Market participants are awaiting developments in the US-China trade conflict after the two countries said on Thursday, 16 August 2018, that they would hold lower-level trade talks next week. As per reports, the talks in Washington would take place on August 21 and 22, just before \$16 billion in new US tariffs on Chinese goods take effect, along with an equal amount of retaliatory tariffs from Beijing. The US Trade Representative's office said on Friday it doubled the length of tariff hearings on the next \$200 billion worth of Chinese goods to six days from the previously planned three due to overwhelming demand from companies to testify. The hearings will be held Aug. 20-24 and on Aug. 27.

Shares of major exporters dropped due to stronger yen against basket of major currencies. Shares of Sony, Panasonic, Mitsubishi Electric and Canon were down in a range of 0.5% to 2%. In the auto space, Honda and Toyota were down in a range of 0.2% to 1%.

Shares of energy companies were mostly higher, following strength in crude oil prices on hopes trade talks between US and China could ease pressure on the sector. Inpex was rising 0.6%, while Japan Petroleum was lower by almost 1%

CURRENCY NEWS: The Japanese yen was trading mid 110 yen zone against U.S. dollar on Monday, as US-China trade talks interrupted demand for the safe haven yen. The dollar was quoted at 110.48-49 yen compared with 110.45-55 yen in New York and 110.70-72 yen on Friday in Tokyo. The euro, meanwhile, fetched 126.37-41 yen against 126.45-55 yen in New York and 126.07-11 yen in late Friday afternoon trade in Tokyo.

FOREX		Chg.	Chg.(%)
EUR	79.86	0.65	0.82
USD	70.16	0.27	0.38
JPY	0.63	0.01	0.86
GBP	89.25	0.41	0.47
CAD	53.36	-0.13	-0.24

ADR PRICES		Chg.(%)
TATA MOT	18.37	3.49
ICICI BA	9.75	2.20
DR.REDDY	33.83	1.56
SIFY TEC	1.79	0.82
WNS GLOB	51.77	0.62
HDFC BAN	99.99	0.48
INFOSYS	21.08	0.43
WIPRO LT	5.01	0.40

Note: Prices inUS\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
JET INFRAVENTURE	1:1	17-Sep	14-Sep
KARUR VYSYA BANK	1:10	18-Aug	14-Aug
WHEELS INDIA	1:1	09-Aug	08-Aug
DIL	1:1	09-Aug	08-Aug
SUMEET INDS.	1:4	04-Aug	02-Aug

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May