

Ajmera x-change
The Growth Catalyst



Mobile Application

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EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

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WEEKLY REPORT

24 February 2018

TOP 5 GAINERS

	23-FEB-18	16-FEB-18	VAR(%)
IDBI BANK L	77.10	61.75	24.9
FORTIS	159.95	137.50	16.3
MINDTREE LTD	812.35	711.95	14.1
JAIPRA	19.20	17.30	11.0
DMART	1300.20	1172.35	10.9

TOP 5 LOSERS

	23-FEB-18	16-FEB-18	VAR(%)
VAKRANGEE	190.00	245.45	-22.6
PC JEWELLER	332.90	379.75	-12.3
ASTRA MICRO	93.95	104.85	-10.4
PUNJAB NATIO	113.40	125.65	-9.7
SHIPP.CORPN	73.05	80.25	-9.0

INDEX SUMMARY

	23-FEB-18	16-FEB-18	VAR(%)
SENSEX	34142.15	34010.76	0.4
NIFTY	10491.05	10452.30	0.4
BSE TECH	6730.83	6538.17	2.9
BSE - 100	10856.55	10837.84	0.2
BSE -200	4585.61	4574.33	0.2
BSE -500	14639.90	14614.53	0.2
DOLLEX - 30	4326.72	4357.49	-0.7
DOLLEX - 200	1178.43	1188.47	-0.8
BSE - PSU	8401.01	8462.50	-0.7
BSE AUTO	24327.53	24773.37	-1.8
BSE BANKEX	28535.80	28396.48	0.5
BSE CAP. Goods	18890.97	19200.54	-1.6
BSE Cons Dura	20968.96	20961.52	0.0
BSE FMCG	10562.66	10537.88	0.2
BSE Healthcare	14225.36	14267.46	-0.3
BSE IT	12504.85	12099.01	3.4
BSE METAL	15327.90	15124.21	1.3
BSE OIL & GAS	15382.45	15546.62	-1.1

Market wraps week with modest gains

Key indices clocked modest gains in the week just gone by as recovery materialized towards the end of the week supported by firm global stocks. Initial losses in the week were triggered by last week's detection of a massive fraud at a Mumbai branch of the state-run Punjab National Bank (PNB) and loan fraud case by now defunct Rotomac Pens. The Sensex regained psychological 34,000-mark after falling below that mark during the fortnight. The market dropped in three out of five sessions of the week.

The BSE Sensex rose 131.39 points or 0.38% to settle at 34,142.15. The Nifty 50 index gained 38.75 points or 0.37% to settle at 10,491.05.

The BSE Mid-Cap index fell 0.24%. The BSE Small-Cap index dropped 0.22%. Both these indices underperformed the Sensex.

Trading for the week started on a subdued note on Monday, 19 February 2018, as key indices logged modest losses as sentiment was marred by loan fraud cases in the PSU banks. The Sensex lost 236.10 points or 0.69% to settle at 33,774.66.

Domestic stocks ended the volatile session of trade with small losses on Tuesday, 20 February 2018, amid subdued global stocks. The Sensex fell 71.07 points or 0.21% to settle at 33,703.59.

Key indices logged modest gains on Wednesday, 21 February 2018, as bargain hunting helped indices stage a comeback after prior three-day fall. The Sensex rose 141.27 points or 0.42% to settle at 33,844.86, its highest closing level since 16 February 2018.

Key indices settled with small losses in a volatile session of trade on Thursday, 22 February 2018, as weakness in global stocks weighed on sentiment. The Sensex fell 25.36 points or 0.07% to settle at 33,819.50, its lowest closing level since 20 February 2018.

Trading for the week ended on a firm note as the key benchmark indices scored strong gains in a broad-based rally on Friday, 23 February 2018, on firm global stocks. The Sensex surged 322.65 points, or 0.95%, to settle at 34,142.15.

From the 30-share Sensex pack, 16 rose and the rest fell.

L&T fell 1.93%. L&T Construction, the construction arm of L&T has won orders worth Rs 1266 crore across various business segments. The announcement was made during market hours on Friday, 23 February 2018.

Auto stocks declined. Tata Motors was down 2.73%, Maruti Suzuki India 1.52%, and Bajaj Auto 3.7%. However, Hero MotoCorp rose 0.16%.

Mahindra & Mahindra (M&M) shed 3.29%. SmartShift announced an intent to merge with Porter by Resfeber Labs, India's leading tech-enabled logistic solutions provider in the goods transportation space. Under the aegis of the merged identity, which would be called Mahindra SmartShift, both go-to market brands Porter and

SmartShift will continue to service their respective customers and partner-drivers in order to optimise greater operational efficiency. The announcement was made during market hours on Friday, 23 February 2018.

IT stocks gained on recent weakness in rupee. Wipro was up 0.89%, TCS 4.76%, and Infosys gained 2.74%. A weak rupee boosts revenue of IT firms in rupee terms as the sector derives a lion's share of revenue from exports.

Among Pharma stocks, Sun Pharmaceutical Industries was down 0.87% and Dr Reddy's Laboratories fell 1.97%.

Bank stocks were mixed. ICICI Bank was up 0.09%, Yes Bank 3.75%, Kotak Mahindra Bank 2.88% and State Bank of India was up 1.6%. However, Axis Bank was down 0.22%, IndusInd Bank 0.97%, and HDFC Bank 0.21%.

Reliance Industries (RIL) rose 1.33%. RIL and Eros International PLC (Eros) announced on 20 February 2018 that RIL, through a subsidiary, has agreed to subscribe to a 5% equity stake in NYSE listed Eros at a price of \$15 per share, which represents an 18% premium to last closing price. The transaction is subject to customary regulatory and other approvals. The announcement was made after market hours on Tuesday, 20 February 2018.

Furthermore, RIL and Eros India announced that they have agreed to partner in India to jointly produce and consolidate content from across India. The parties will equally invest up to Rs 1000 crore in aggregate (approximately \$150 million) to produce and acquire Indian films and digital originals across all languages.

Asian Paints was down 3.65%, Hindustan Unilever 2.18%, Tata Steel 1.53% and PowerGrid Corporation of India fell 1.23%. Coal India was up 2.46%, ONGC 1.82% and Bharti Airtel rose 1.43%.

Meanwhile, the minutes of the Monetary Policy Committee (MPC) meeting held on 6.-7 February 2018 released on 21 February 2018, showed that though prices eased in December, the winter seasonal food price moderation was less than usual. Domestic pump prices of petrol and diesel rose sharply in January, reflecting lagged pass-through of the past increases in international crude oil prices. Considering these factors, inflation is now estimated at 5.1% in Q4, including the house rent allowance (HRA) impact. The RBI had kept the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6% in the last meet.

The MPC noted that the inflation outlook is clouded by several uncertainties on the upside. There is, therefore, need for vigilance around the evolving inflation scenario in the coming months, it added.

Among global data, an index that tracks US manufacturers rose to a nearly 3½-year high in February and a gauge for service-oriented companies hit a six-month peak, according to IHS Markit's flash PMI. The manufacturing index rose to 55.9 from 55.5. The services barometer climbed to 55.9 from 53.3.

Week ahead

Macroeconomic data to dictate trend

The macroeconomic data, investments by foreign portfolio investors (FPIs), the movement of rupee against the dollar and crude oil price movement will dictate trend in a truncated trading week. The stock markets remain close on Friday, 2 March 2018, on account of Holi.

Auto stocks will be in focus as the auto companies will start announcing monthly sales numbers for February 2018 starting from Thursday, 1 March 2018.

Markit Economics will unveil the results of a monthly survey on the performance of India's manufacturing sector for February 2018 at 10:30 IST on Wednesday, 28 February 2018. The Nikkei India Manufacturing Purchasing Managers' Index, or PMI, had fallen to 52.4 in January 2018, reflecting a slower growth after the index reached a 5-year high at 54.7 in December 2017.

The government will announce data on third quarter

gross domestic product (GDP) on Wednesday, 28 February 2018. GDP growth had recovered to 6.3% in Q2 September 2017 from 5.7% recorded in Q1 June 2017.

On the global front, data on Caixin China General Manufacturing PMI for February 2018, IHS Markit Eurozone Manufacturing PMI for February and IHS Markit US Manufacturing PMI for February indicating health of the manufacturing activity in respective regions for that month, will be announced on Thursday, 1 March 2018.

In US, the data on new home sales measuring the number of newly constructed homes with a committed sale during January 2018, will be announced on Monday, 26 February 2018. Q4 December 2017 GDP data and pending home sales data for January will be unveiled on Wednesday, 28 February 2018.

P/E Ratio

HIGH P/E RATIO STOCKS*

COMPANY	PRICE (23 FEB 2018)	52 WEEK		PE	IND. PE
		HIGH	LOW		
Rain Industries	383	476	78	430	8
Sun Pharma.Inds.	570	728	433	368	24
MMTC	52	102	49	290	8
JK Tyre & Indust	153	193	116	278	16
Jai Corp	162	223	68	253	8
NIIT	95	119	72	236	5
Adani Enterp.	204	223	93	213	8
Shoppers St.	527	602	291	212	17
Reliance Power	44	65	35	193	9
Marksans Pharma	39	58	34	185	13
Linde India	486	599	360	174	13
Piramal Enterp.	2622	3065	1800	166	24
Godrej Propert.	782	910	345	162	14
Sequent Scien.	82	147	65	120	13
BF Utilities	449	599	313	119	9
Delta Corp	366	401	114	119	10
Indian Hotels	132	161	101	116	40
Bharti Airtel	425	565	326	113	6
Biocon	629	658	295	102	24
Thomas Cook (I)	236	274	186	98	23
Titagarh Wagons	128	190	100	97	8
DLF	225	274	140	96	14
Trent	312	361	230	95	8
United Breweries	1078	1243	716	92	29
Hatsun AgroProd.	773	970	441	89	4
EIH	168	232	101	89	40
Aegis Logistics	253	300	170	86	8
Jubilant Food.	2003	2330	818	84	25
Minda Inds.	1103	1357	376	83	12
Prism Cement	126	159	91	81	33
Gillette India	6607	7197	4025	81	20
Birla Corpn.	873	1290	668	80	33
Page Industries	22759	25779	13650	79	17
Advance. Enzyme.	230	445	222	78	13

* BSE 500 companies

LOW P/E RATIO STOCKS*

COMPANY	PRICE (23 FEB 2018)	52 WEEK		PE	IND. PE	DIVY (%)
		HIGH	LOW			
Unichem Labs.	331	382	234	1	24	1
C P C L	355	477	340	6	10	6
Balrampur Chini	116	183	106	6	20	3
NLC India	100	123	88	6	9	7
GHCL	295	358	204	7	13	2
M R P L	117	146	99	8	10	5
Oil India	344	389	258	9	14	4
I O C L	369	463	362	9	10	5
H P C L	386	493	327	9	10	5
G S F C	128	166	110	10	11	2
DCM Shriram	571	628	270	12	21	1
Glenmark Pharma.	534	958	517	12	24	0
Trident	73	110	67	12	17	2
O N G C	190	213	155	13	14	3
Astra Microwave	94	149	88	13	15	1
Guj Alkalies	752	932	370	14	15	1
SpiceJet	138	156	62	15	19	0
Infosys	1156	1220	862	15	33	3
Wipro	294	335	235	16	33	0
Welspun India	63	100	59	16	17	1
Tech Mahindra	620	631	358	17	33	1
J B Chem & Pharm	305	363	255	17	24	0
Jagran Prakashan	164	209	157	17	29	2
Aurobindo Pharma	602	809	504	18	24	1
Mcleod Russel	167	248	155	18	25	0
HCL Technologies	956	1042	797	18	33	3
Apar Inds.	783	909	684	19	23	1
J K Cements	1027	1195	838	21	33	1
T.V. Today Netw.	455	511	211	22	29	0
Cox & Kings	240	306	184	22	23	0
Gati	113	154	102	22	31	1
Kalpataru Power	460	536	275	23	29	0
Nava Bharat Vent	151	184	111	24	26	1
TCS	3077	3255	2255	24	33	2
Tata Coffee	135	183	118	24	25	1
MphasiS	909	933	522	26	33	2
Mahindra Holiday	300	469	269	31	40	1

Godrej Properties sets up waste management plant in Mumbai

Godrej Properties announced that it has set up a waste management plant that will convert green horticulture waste to fuel briquettes. This is part of Godrej Properties' ambitious CSR goals and is part of the Godrej Group's Good & Green program aimed at driving sustainable development in India.

The plant has been set up at the MCGM K Ward, Jogeshwari West, Mumbai on a land area of 5,000 sq. ft. that has been allocated to this project by the Municipal Corporation of Greater Mumbai (MCGM).

Sun Pharma Advanced Research receives IT demand notice

Sun Pharma Advanced Research Company has received a 'Demand Notice' under section 156 of the Income Tax, 1961 demanding the payment by the Company of a sum of Rs.27.30 crore for the Assessment year 2014-15. The Company is contesting the demand and would file an appropriate appeal against this order under the applicable provisions of the Income Tax Act, 1961 within the stipulated period.

Board of Central Bank of India approves preferential allotment of shares to GoI

Central Bank of India announced that the Capital Raising Committee of Board of Directors of the Bank at its meeting held on 23 February 2018 has approved raising of equity capital by issuance and allotment of up to 61,15,60,839 equity shares of Rs 10 each at an issue price of Rs 79.06 per share aggregating to Rs 4835 crore to President of India on preferential basis.

Kwality launches 'Thandai' flavoured milk with fortification

Kwality recently launched another flavour 'Thandai' to its Flavoured milk bouquet of offerings. The launch comes in place considering the consumer acceptance of the earlier launched flavours. At present, there are 5 lip smacking flavours like Kesar, Badam, Elaichi, Butterscotch and Cold Coffee. The product is available in retail stores across North India and leading Modern trade & e-commerce platforms & has been garnering a very positive response from consumers & our channel partners.

Board of KSB Pumps recommends final dividend

KSB Pumps announced that the Board of Directors of the Company at its meeting held on 22 February 2018, inter alia, have recommended the final dividend of Rs 6 per equity Share (i.e. 60%), subject to the approval of the shareholders.

DCB Bank allots 40,880 equity shares

DCB Bank has allotted 40,880 equity shares of Rs.10/- each on 23 February 2018, pursuant to the terms of the Employee Stock Option Plan (ESOP) of the Bank. Post this allotment, Bank's issued and paid up share capital has increased to 30,80,75,083 shares of Rs.10/- each.

KSB Pumps AGM scheduled

KSB Pumps announced that the Annual General Meeting (AGM) of the company will be held on 25 April 2018.

Board of Shilpa Medicare recommends interim dividend

Shilpa Medicare announced that the Board of Directors of the Company at its meeting held on 22 February 2018, inter alia, have recommended the interim dividend of Rs 0.7 per equity Share (i.e. 70%) , subject to the approval of the shareholders.

Castex Technologies to conduct board meeting

Castex Technologies will hold a meeting of the Board of Directors of the Company on 1 March 2018.

Board of Sanofi India recommends final dividend

Sanofi India announced that the Board of Directors of the Company at its meeting held on 22 February 2018, inter alia, have recommended the final dividend of Rs 53 per equity Share (i.e. 530%) , subject to the approval of the shareholders

Board of Merck recommends final dividend

Merck announced that the Board of Directors of the Company at its meeting held on 22 February 2018, inter alia, have recommended the final dividend of Rs 15 per equity Share (i.e. 150%) , subject to the approval of the shareholders.

DFM Foods allots 10000 equity shares

DFM Foods has allotted 10000 equity shares under ESOP. Consequent to the allotment, the paid up equity share capital has increased to Rs 10.02 crore dividend into 10021676 equity shares of face value of Rs 10 each.

Sadbhav Engg declared lowest bidder for NHAI road project

Sadbhav Engineering has successfully bid for a NHAI road project on EPC mode (NH-24) in State of Uttar Pradesh for Rs 981 crore.

MEP Infrastructure Developers intimates of credit ratings assigned to subsidiary

MEP Infrastructure Developers announced that Brickwork Ratings has assigned the ratings 'BWR BB-' for long term fund based bank facilities aggregating Rs 2339.60 crore of MEP Infrastructure, a subsidiary of the company.

HCL Technologies collaborates with Xilinx

HCL Technologies announced a fully configurable, high-throughput backhaul modem running on Xilinx All Programmable Zynq® UltraScale+ MPSoC devices. The solution targets 5G access and mobile backhaul markets and will enable telecom OEMs to meet the stringent requirements of next-generation networks. Debuting at MWC 2018, the joint Mobile Backhaul Solution will be demonstrated in the HCL booth in Barcelona on 26 February - 02 March 2018.