



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

July 20, 2018

TOP GAINERS	19-07-18	Chg.(%)
BHARTIARTL	345.05	2.45
VEDL	208.30	2.21
YESBANK	391.20	1.93
ITC	272.90	1.71
ADANIPTS	369.15	1.39

TOP LOSERS	19-07-18	Chg.(%)
KOTAKBANK	1,350.25	-3.69
LT	1,255.55	-2.61
HEROMOTOCO	3,458.90	-1.22
TATASTEEL	499.75	-0.98
COALINDIA	261.50	-0.95

INDICES	19-07-18	Chg.(%)
SENSEX	36,351.23	-0.06
NIFTY	10,957.10	-0.21
BSE 500	14,657.63	-0.33
NIFTY JUNIOR	27,438.95	-0.55
CNX FMCG	29,212.50	0.76
BSE POWER	1,885.46	-0.58

GLOBAL	Chg.(%)
NASDAQ	7,825.30 -0.37
DJIA	25,064.50 -0.53
S&P 500	2,804.49 -0.40
HANG SENG	28,010.86 -0.38
NIKKEI 225	22,697.88 -0.29
STRAITS TIMES	3,277.58 1.14
FTSE 100	7,683.97 0.10

Stocks to Watch

ABB India's consolidated net profit rose 36.09% to Rs 102.15 crore on 20.76% rise in total income to Rs 2736.28 crore in Q2 June 2018 over Q2 June 2017. The announcement was made after market hours yesterday, 19 July 2018.

Bajaj Finserv's consolidated net profit rose 49.38% to Rs 1328.52 crore on 16.4% rise in total income to Rs 8771.21 crore in Q1 June 2018 over Q1 June 2017. The announcement was made after market hours yesterday, 19 July 2018.

Among corporate news, Wipro and Bajaj Auto among others will announce April-June 2018 earnings today, 20 July 2018.

Alembic Pharmaceuticals said that the company has received Establishment Inspection Report (EIR) from United States Food and Drug Administration (US FDA) for the inspection carried out by them at our API Facility at Karakhadi during the period from 14 May 2018 to 18 May 2018. With this, all manufacturing facilities for international markets are FDA compliant. The announcement was made after market hours yesterday, 19 July 2018.

IRB Infrastructure Developers said that meeting of the board of directors of the company will be held on 25 July 2018 to consider raising of funds by issue of securities including but not limited to Equity Shares, American Depository Receipts/Global Depository Receipts / Foreign Currency Convertible Bonds (FCCBs) and /or non-convertible debentures along with warrants ('NCDs and Warrants') and/or any securities convertible into Equity Shares through public and/or private offerings and/or on preferential allotment basis, including to qualified institutional buyers by way of Qualified Institutions Placement ('QIP'). The announcement was made after market hours yesterday, 19 July 2018.

Gujarat Sidhee Cement said that the company has halted operations of Kiln and upstream equipment in cement factory due to heavy rainfall in entire Gir Somnath district.

Global Watch

Hong Kong Market falls 0.5%

Headline indices of the Hong Kong share market were down for fourth straight session on Friday, 20 July 2018, as risk aversion selloff continued on tracking weak cues from Wall Street overnight amid U.S. President Donald Trump's criticism of the Federal Reserve and as an extended decline in the Chinese yuan rekindled worries about the stability of the Chinese economy which faces rising risks from a major trade conflict with the United States. At midday break, the Hang Seng Index fell 152.63 points or 0.54% to 27,858.23. The Hang Seng China Enterprises Index slipped 37.56 points or 0.36% to 10,485.68.

The US President Donald Trump on Thursday criticized Fed policy and expressed concern about the potential impact of rising rates and a stronger dollar on the U.S. economy and American corporate competitiveness.

China's central bank lowered its midpoint for the yuan for the seventh straight trading day and to its lowest in a year. The People's Bank of China set the official mid-point at 6.7671 before the market open, the weakest fixing in a year. With China showing little signs of arresting its currency's depreciation, the yuan promptly retreated to a near 13-month low. There are several channels through which the yuan's weakening is hitting Asian market. First, a weaker yuan challenges the competitiveness of other Asian economies. Second, the weaker currency also causes fears of capital leaving China and disrupting their capital markets, which could have knock-on effects on Asia. Lastly, a weaker yuan deepens trade war concerns.

The yuan hit its lowest level in a year on Thursday, and down nearly 8% over the past three months amid a global trade spat and concerns over an economic slowdown in China. The yuan's latest dip came after China's central bank indicated that it was willing to accept a weaker currency. A sliding currency could help China's huge export industry cope with new US tariffs, as it makes Chinese products cheaper for buyers who pay in dollars. That could in turn boost an economy that posted its slowest growth rate in nearly two years — 6.7% — in the second quarter. Unlike the dollar or euro, the yuan does not float freely against other currencies. Instead, China's central bank helps guide the currency by setting a daily trading range. On Thursday, it surprised investors by guiding the yuan lower.

FOREX		Chg.	Chg.(%)
EUR	80.40	0.50	0.62
USD	69.05	0.43	0.62
JPY	0.61	0.01	0.89
GBP	89.84	0.16	0.18
CAD	52.02	-0.09	-0.18

ADR PRICES		Chg.(%)
SIFY TEC	2.01	0.50
WIPRO LT	5.15	0.39
INFOSYS	19.71	0.15
TATA STE	14.42	0.00
MAHA.TEL	0.32	0.00
REDIFF.C	0.00	0.00
TATA MOT	18.40	-0.49
HDFC BAN	110.17	-0.73

Note: Prices in US\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
WHEELS INDIA	1:1	09-Aug	08-Aug
BOROSIL GLASS	3:1	03-Aug	02-Aug
M M FORGINGS	1:1	19-Jul	18-Jul
GENERAL INSURANC	1:1	14-Jul	12-Jul
ASHOKA BUILDCON	1:2	13-Jul	12-Jul

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May