



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

August 27, 2018

TOP GAINERS	24-08-18	Chg.(%)
VEDL	223.95	4.26
ONGC	174.90	1.83
AXISBANK	639.60	1.23
WIPRO	292.30	0.97
M&M	968.80	0.74

TOP LOSERS	24-08-18	Chg.(%)
YESBANK	374.65	-3.52
HEROMOTOCO	3,212.60	-2.08
ICICIBANK	330.10	-2.02
ADANI PORTS	376.20	-1.98
INDUSINDBK	1,927.25	-1.57

INDICES	24-08-18	Chg.(%)
SENSEX	38,251.80	-0.22
NIFTY	11,557.10	-0.22
BSE 500	15,629.21	-0.22
NIFTY JUNIOR	30,547.15	-0.15
CNX FMCG	32,385.55	-0.66
BSE POWER	2,041.67	0.33

GLOBAL		Chg.(%)
NASDAQ	7,945.98	0.86
DJIA	25,790.35	0.52
S&P 500	2,874.69	0.62
HANG SENG	27,671.87	-0.43
NIKKEI 225	22,601.77	0.85
STRAITS TIMES	3,213.00	-1.14
FTSE 100	7,577.49	0.19

Stocks to Watch

Reliance Brands, a subsidiary of the Reliance Industries (RIL), has purchased an additional 3.07% equity holding in Genesis Colors (GCL) for about Rs 8.32 crore, taking its total stake in GCL to 49.46%. The announcement was made after market hours on Friday, 24 August 2018.

GCL was incorporated in November, 1998 and is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/Joint Ventures. This acquisition will add to the existing portfolio of branded fashion retail outlets.

Dewan Housing Finance Corporation proposed to issue Secured Redeemable Non Convertible Debentures amounting to Rs 1000 crore plus a greenshoe option of upto Rs 1000 crore on private placement basis. The announcement was made after market hours on Friday, 24 August 2018.

JK Paper said that some of the contract workers at Unit JKPM at Distt. Rayagada, Odisha, have resorted to illegal and unlawful stoppage of work, which has resulted in disruption of production since early morning on Saturday, 25 August 2018. The matter is being handled by the labour department and local administration, Government of Odisha. The announcement was made on Saturday, 25 August 2018.

V2 Retail has opened its 67th store at Chas, Jharkhand. This is 5th store in the state. The company's 67 V2 Retail stores are now spread across 17 states and 61 cities. The announcement was made on Saturday, 25 August 2018.

Bodal Chemicals has acquired land aggregating to about 27876.36 Sq Mtrs, for future expansion and new projects. The company has already made necessary payments for acquisition/purchase of land and the same has been transferred in name of the Bodal Chemicals, by Gujarat Industrial Development Corporation authority. The announcement was made on Saturday, 25 August 2018.

Global Watch

Hong Kong Market surges 2%

Hong Kong share market advanced on Monday, 27 August 2018, on tracking firm cues from global markets after Fed Chairman Jerome Powell reiterated the central bank's stance that further gradual increases in interest rates will likely be appropriate in view of strong growth in income and jobs. The gains were further propelled by the People's Bank of China announcement that it was tweaking its methodology for the fixing of the yuan's daily midpoint in an effort to stabilize the currency market. Around afternoon, the Hang Seng Index added 549.23 points or 2% to 28,221.10. The Hang Seng China Enterprises Index advanced 267.19 points or 2.5% to 11,046.90. The sub-index of the Hang Seng tracking the Commerce & Industry sector inclined 2.4%, the financial sector was 1.8% up, Utilities sector added 1.2%, and properties sector rose 2.2%.

Last Friday, speaking at a research symposium in Jackson Hole, Wyoming, where leading central bankers met to discuss the future of monetary policy, the U.S. Federal Reserve Chairman Jerome Powell said the Fed's gradual interest rate hikes were the best way to protect the economic recovery, maintain strong job growth and keep inflation under control.

The People's Bank of China (PBOC) said on Friday that it was adjusting the way it calculates the yuan's official midpoint to keep it more stable amid dollar strength and trade tensions between Washington and Beijing. The move to stabilize the yuan came a day after the latest Sino-U.S. talks aimed at resolving the trade war ended with little progress, with tougher U.S. measures expected to kick in next month that could add more pressure on the Chinese currency. It also comes as leaders try to temper trade tensions with the United States, with Donald Trump accusing Beijing of keeping the yuan artificially low to boost its exports and offset the impact of tariffs.

HK blue chips rose across the board. HSBC (00005) was up 0.7% to HK\$69.9. HKEX (00388) added 2.3% to HK\$226.6. Tencent (00700) gained 1.4% to HK\$358.8. CCB (00939) rose 1.3% to HK\$7. China Mobile (00941) also put on 1.4% to HK\$73.9. AIA (01299) bounced 1.1% to HK\$66.85.

Shares of Hong Kong listed Mainland lenders inclined ahead of earnings reports scheduled this week. China Merchants Bank (03968) soared 4.6% to HK\$30.55 after it reported 14% interim net growth. China Construction Bank (00939), which reports earnings tomorrow, added 2.8% to HK\$7.1. Agricultural Bank of China (01288) jumped 1.9% to HK\$3.79. China Minsheng Banking (03988) rose 1.7% to HK\$3.6. Industrial and Commercial Bank of China (01398) shot up 3% to HK\$5.9.

FOREX		Chg.	Chg.(%)
EUR	81.25	0.28	0.35
USD	69.91	-0.20	-0.29
JPY	0.63	0.00	-0.13
GBP	89.81	0.01	0.01
CAD	53.67	0.15	0.27

ADR PRICES		Chg.(%)
WIPRO LT	5.19	2.77
HDFC BAN	100.13	0.97
TATA MOT	18.35	0.94
SIFY TEC	1.76	0.57
DR.REDDY	34.97	0.37
MAHA.TEL	0.27	0.00
TATA STE	14.42	0.00
REDIFF.C	0.00	0.00

Note: Prices inUS\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
JET INFRAVENTURE	1:1	17-Sep	14-Sep
CHEVIOT COMPANY	1:2	30-Aug	29-Aug
KARUR VYSYA BANK	1:10	18-Aug	14-Aug
WHEELS INDIA	1:1	09-Aug	08-Aug
DIL	1:1	09-Aug	08-Aug

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May