

Ajmera x-change
The Growth Catalyst



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EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Closing Bell Report

July 20, 2018

Evening Roundup

Market is seen opening lower tracking mixed cues from Asian markets and overnight fall on the Wall Street. Trading of Nifty 50 index futures on the Singapore stock exchange indicates that the Nifty could fall 13:50 points at the opening bell.

The Lok Sabha will take up the debate on the no-confidence motion against the Narendra Modi government, brought by the Telugu Desam Party, later today, 20 July 2018. The Lok Sabha proceedings will start at 11:00 IST.

Overseas, Asian shares were mixed, tracking overnight slide in the US market amid US President Donald Trump's criticism of the Federal Reserve, while the yuan weakened further.

US stocks slipped on Thursday as earnings season rolled on, with investors digesting comments from Trump on the Fed. Trump told the media on Thursday that he was not thrilled that the Federal Reserve was hiking interest rates. Worries about a potential trade war also weighted on investor sentiment after Trump threatened tremendous retribution against the European Union on Wednesday, specifically mentioning auto tariffs, if his meeting with EU officials next week does not yield what he considers a fair auto trade deal.

On the US data front, initial jobless claims fell by 8,000 last week. Separately, the Philly Fed manufacturing index rose 6 points to a reading of 25.7 in July.

Closer home, foreign portfolio investors (FPIs) sold shares worth a net Rs 315.69 crore yesterday, 19 July 2018, as per provisional data released by the stock exchanges. Domestic institutional investors (DIIs) bought shares worth a net Rs 470.02 crore yesterday, 19 July 2018, as per provisional data.

Among corporate news, Wipro, Bajaj Auto and HDFC Standard Life Insurance Company will announce April-June 2018 earnings today, 20 July 2018.

Stocks ended with small losses after a volatile session of trade yesterday, 19 July 2018. The barometer index, the S&P BSE Sensex, fell 22.21 points or 0.06% to settle at 36,351.23. The Nifty 50 index fell 23.35 points or 0.21% to settle at 10,957.10.

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