

Ajmera x-change
The Growth Catalyst



Mobile Application

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EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

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WEEKLY REPORT

28 April 2018

TOP 5 GAINERS

	27-APR-18	20-APR-18	VAR(%)
ASTRA MICRO	102.20	80.80	26.5
IBVENTURES	449.60	380.20	18.3
NIITTECH	1,138.50	992.45	14.7
JUBILANT	877.10	765.60	14.6
LTI	1,594.40	1,402.35	13.7

TOP 5 LOSERS

	27-APR-18	20-APR-18	VAR(%)
PC JEWELLER	177.90	295.50	-39.8
RNAVAL	18.00	28.15	-36.1
VAKRANGEE	105.15	135.75	-22.5
REL COM LTD	15.90	20.40	-22.1
HOUSING DEV	35.15	40.15	-12.5

INDEX SUMMARY

	27-APR-18	20-APR-18	VAR(%)
SENSEX	34,969.70	34,415.58	1.6
NIFTY	10,692.30	10,564.05	1.2
BSE TECH	7,020.48	7,025.70	-0.1
BSE - 100	11,097.13	10,979.37	1.1
BSE -200	4,697.51	4,646.30	1.1
BSE -500	14,961.35	14,817.83	1.0
DOLLEX - 30	4,300.00	4,278.00	0.5
DOLLEX - 200	1,171.35	1,171.21	0.0
BSE - PSU	7,828.74	7,836.74	-0.1
BSE AUTO	25,733.92	25,436.61	1.2
BSE BANKEX	28,529.78	27,855.37	2.4
BSE CAP. GOODS	19,258.61	19,191.05	0.4
BSE CONS DURA	22,408.56	22,569.73	-0.7
BSE FMCG	11,155.13	11,068.48	0.8
BSE HEALTHCARE	14,035.75	13,823.40	1.5
BSE IT	13,374.75	13,335.13	0.3
BSE METAL	14,231.55	14,731.96	-3.4
BSE OIL & GAS	14,586.58	14,333.81	1.8

Market clocks strong gains

Domestic stocks logged strong gains on upbeat global cues. Continuous buying by domestic institutional investors also boosted sentiment. Stocks logged gains in four out of five trading days. The Sensex and the Nifty, both, settled at their highest closing level in 12 weeks.

In the week ended Friday, 27 April 2018, the Sensex jumped 554.12 points or 1.61% to settle at 34,969.70, its highest closing level since 2 February 2018. The Nifty 50 index jumped 128.25 points or 1.21% to settle at 10,692.30, its highest closing level since 2 February 2018.

The BSE Mid-Cap index rose 118.24 points or 0.7% to settle at 16,917.18. The BSE Small-Cap index rose 61.93 points or 0.34% to settle at 18,239.96.

The market ended with small gains on Monday, 23 April 2018. The barometer index, the S&P BSE Sensex, rose 35.19 points or 0.10% to 34,450.77. The Nifty 50 index rose 20.65 points or 0.20% to 10,584.70.

Key benchmark indices settled with modest gains on Tuesday, 24 April 2018 in volatile session of trade led by index heavyweights Reliance Industries, HDFC and L&T. The barometer index, the S&P BSE Sensex, gained 165.87 points or 0.48% to settle at 34,616.64. The Nifty 50 index rose 29.65 points or 0.28% to settle at 10,614.35.

Key benchmark indices logged modest losses on Wednesday, 25 April 2018 as investors booked profits amid weakness in global stock markets. The barometer index, the S&P BSE Sensex, fell 115.37 points or 0.33% to settle at 34,501.27. The Nifty 50 index fell 43.80 points or 0.41% to settle at 10,570.55.

Key benchmark indices logged modest gains on Thursday, 26 April 2018 in volatile session of trade. The barometer index, the S&P BSE Sensex, gained 212.33 points or 0.62% to settle at 34,713.60. The Nifty 50 index rose 47.25 points or 0.45% to settle at 10,617.80.

The market settled higher due to firm global cues and strong buying in banking and capital goods shares on Friday, 27 April 2018. The barometer index, the S&P BSE Sensex, rose 256.10 points or 0.74% to settle at 34,969.70. The Nifty 50 index rose 74.50 points or 0.70% to settle at 10,692.30.

Mahindra & Mahindra (up 7.61%), Reliance Industries (up 7.19%), Adani Ports & Special Economic Zone (up 5.3%), IndusInd Bank (up 3.96%) and Sun Pharmaceuticals Industries (up 3.73%) edged higher from the Sensex pack.

Tata Steel (down 2.75%), NTPC (down 1.95%) and Coal India (down 2.23%) edged lower from the Sensex pack.

Telecom major Bharti Airtel gained 2.05%. The company reported better-than-expected Q4 March 2018 result after market hours on 24 April 2018. Consolidated net profit fell 10.96% to Rs 419 crore on 10.52% rise in total income to Rs 19893.20 crore in Q4 March 2018 over Q4 March 2017.

Consolidated EBITDA fell 12% to Rs 7034 crore in Q4 March 2018 over Q4 March 2017. Consolidated EBITDA margin decreased by 0.6% to 35.8% in the quarter as compared to 36.4% in the corresponding quarter last year. The consolidated net income after exceptional items for the quarter stands at Rs 83 crore compared to Rs 373 crore in corresponding quarter last year.

Car major Maruti Suzuki India fell 2.87%. The company announced that its net profit rose 10% to Rs 1882.10 crore on 14.4% increase in net sales to Rs 20594.30 crore in Q4 March 2018 over Q4 March 2017. Increase in effective tax rate impacted net profit, the company said. The result was announced during trading hours on 27 April 2018.

HDFC Bank fell 1.94%. The bank reported 20.3% rise in net profit to Rs 4799.28 crore on 18.5% increase in total income to Rs 25549.66 crore in Q4 March 2018 over Q4 March 2017. The result was announced on 21 April 2018.

Total capital adequacy ratio (CAR) as per Basel III guidelines was at 14.8% as on 31 March 2018 (14.6% as on 31 March 2017) as against a regulatory requirement of 10.875% including Capital Conservation Buffer of 1.875%. Tier 1 CAR was at 13.2% as of 31 March 2018 compared to 12.8% as of 31 March 2017. Risk-weighted Assets were at Rs 800,126 crore (as against Rs 640,030 crore as at 31 March 2017). The bank's board of directors has recommended a dividend of Rs 13 per share for the year ended 31 March 2018.

Axis Bank surged 6.53%. The bank reported net loss of Rs 2188.74 crore in Q4 March 2018 as compared with net profit of Rs 1225.10 crore in Q4 March 2017. Total income rose 2.67% to Rs 14559.85 crore in Q4 March 2018 over Q4 March 2017. The Q4 result was announced by the bank after market hours on 26 April 2018.

Axis Bank said that after making mandatory appropriations to Statutory Reserve, Investment Reserve and Capital Reserve, no profits are available for distribution as dividend for the financial year ended 31 March 2018 (FY 2018). Accordingly, no dividend has been recommended by the board of directors for FY 2018.

As on 31 March 2018, the bank's Gross NPA and Net NPA levels rose to 6.77% and 3.40% from 5.28% and 2.56% as on 31 December 2017, respectively. As on 31 March 2018, the bank's Gross NPA stood at Rs 34249 crore and Net NPA stood at Rs 16592 crore.

The bank has recognised slippages of Rs 16536 crore in Q4 March 2018. This includes an accelerated recognition in the stressed loan book of the bank, particularly in the power sector. It also includes a onetime impact driven by recent regulatory guidelines on resolution of stressed assets.

Yes Bank jumped 12.97%. The bank reported 29.02% rise in net profit to Rs 1179.44 crore on 27.78% rise in total income to Rs 7163.95 crore in Q4 March 2018 over Q4 March 2017. The result was announced during market hours on 26 April 2018.

Wipro lost 7.71%. Consolidated net profit fell 6.69% to Rs 1800.80 crore on 0.04% rise in total income to Rs 14304.60 crore in Q4 March 2018 over Q3 December 2017. The result was announced after market hours on 25 April 2018.

Wipro's board of directors considered and approved a scheme of amalgamation (Scheme) providing for the merger of its wholly owned subsidiaries, Wipro Technologies Austria GmbH, Wipro Information Technology Austria GmbH, Newlogic Technologies SARL and Appirio India Cloud Solutions (Transferor Companies) with Wipro (Transferee Company).

On the global front, The Bank of Japan kept its monetary stimulus unchanged as widely expected. Governor Haruhiko Kuroda and his board members decided by an 8-1 majority vote to hold its target of raising the amount of outstanding JGB holdings at an annual pace of about JPY 80 trillion. The bank will purchase government bonds so that the yield of 10-year JGBs will remain at around zero %. The board also decided to maintain the -0.1% interest rate on current accounts that financial institutions maintain at the bank.

The Chicago Fed national activity index for March declined to 0.10 from 0.98 in February. Preliminary readings of the manufacturing and services purchasing managers' indexes for April showed that IHS Markit flash manufacturing PMI rose to 56.5 in April from 55.6, while the flash reading for services showed a climb to 54.4 in April from 54.

Existing-home sales in the US increased 1.1% in March from the previous month to a seasonally annual rate of 5.60 million.

P/E Ratio

HIGH P/E RATIO STOCKS*

COMPANY	PRICE (27 APR 2018)	52 WEEK		PE	IND. PE
		HIGH	LOW		
Sun Pharma.Inds.	524	658	433	338	24
JK Tyre & Indust	153	193	128	279	16
Bharti Airtel	409	565	337	239	6
Piramal Enterp.	2631	3065	2279	167	24
DLF	222	274	153	94	14
Hatsun AgroProd.	801	970	561	93	4
EIH	172	232	127	91	40
Titagarh Wagons	116	190	105	88	8
Motherson Sumi	354	395	255	82	12
Gillette India	6555	7197	4161	80	20
Godrej Consumer	1115	1158	861	79	21
Emami	1119	1428	1003	77	21
Solar Inds.	1058	1232	775	76	13
JSW Energy	81	98	60	75	9
P & G Hygiene	9422	9900	7300	72	20
Nestle India	9058	9246	6426	71	25
Birla Corpn.	762	1290	685	70	33
Apollo Hospitals	1073	1357	959	67	17
UPL	754	902	675	65	4
Praj Inds.	93	132	61	65	8
Blue Star	806	845	587	65	26
Berger Paints	280	286	231	64	23
Hind. Unilever	1475	1498	924	63	20
Dabur India	366	369	265	63	21
Torrent Pharma.	1388	1473	1144	62	24
Thermax	1142	1375	835	62	8
Asian Paints	1184	1261	1081	62	23
Glaxosmi. Pharma	2328	2700	2040	60	21
CRISIL	1903	2021	1752	57	10
Mahindra Life.	463	563	382	57	14
Dr Reddy's Labs	2097	2788	1902	57	24
B H E L	87	119	80	56	23
Havells India	548	593	434	56	23
SH Kelkar & Co.	241	333	232	56	13

* BSE 500 companies

LOW P/E RATIO STOCKS*

COMPANY	PRICE (27 APR 2018)	52 WEEK		PE	IND. PE	DIVY (%)
		HIGH	LOW			
Unichem Labs.	269	382	234	1	24	2
Balrampur Chini	67	183	64	3	20	6
C P C L	320	477	311	5	10	7
NLC India	87	120	81	5	9	8
H P C L	306	493	290	7	10	7
M R P L	108	146	103	7	10	6
GHCL	276	358	204	7	13	2
DCM Shriram	333	628	303	8	21	2
PTC India	90	130	83	8	8	3
I O C L	163	231	157	8	10	6
Reliance Infra.	444	630	391	8	9	2
Oil India	231	259	172	9	14	4
G N F C	454	549	254	9	11	2
SJVN	34	40	30	10	10	9
G S F C	130	166	113	10	11	2
Trident	69	110	59	11	17	2
O N G C	181	213	155	13	14	3
Guj Alkalies	735	932	380	13	15	1
Astra Microwave	102	149	76	15	15	1
Welspun India	57	100	50	15	17	1
Infosys	1185	1220	862	16	33	1
D B Corp	295	394	290	16	29	3
Jagran Prakashan	165	204	156	18	29	2
Tech Mahindra	671	729	358	18	33	1
Aurobindo Pharma	630	809	504	19	24	1
Apar Inds.	784	909	684	19	23	1
J K Cements	981	1195	892	20	33	1
HCL Technologies	1041	1107	797	20	33	2
Gati	113	154	88	22	31	1
FDC	244	319	164	23	24	1
Nava Bharat Vent	150	184	118	24	26	1
Tata Coffee	132	183	112	24	25	1
Bharti Infra.	322	482	311	24	29	4
TCS	3455	3560	2265	28	33	1
MphasiS	1009	1031	529	28	33	2
ACC	1560	1869	1500	31	33	2
Heidelberg Cem.	154	189	110	33	33	1
Mahindra Holiday	332	469	271	35	40	1

Pfizer to hold board meeting

Pfizer will hold a meeting of the Board of Directors of the Company on 07 May 2018, inter alia, to consider and take on record the Audited Financial Results of the Company for the financial year ended March 31, 2018, and to consider recommendation of dividend, if any, for the financial year ended March 31, 2018.

Board of RBL Bank recommends dividend

RBL Bank announced that the Board of Directors of the Company at its meeting held on 27 April 2018, inter alia have recommended the dividend of Rs.2.10 per share (i.e.21%), subject to the approval of the shareholders.

Board of Jagran Prakashan approves buyback of shares

The Board of Jagran Prakashan approved buyback of up to 1.50 crore equity shares of the company of face value of Rs 2 each (representing 4.82% of the total outstanding equity shares of the company) at a price of Rs 195 per share, for an aggregate Rs 292.50 crore.

Grasim Industries to discuss accounts

Grasim Industries will hold a meeting of the Board of Directors of the Company on 23 May 2018, to consider audited accounts/ annual financial statements and to consider and recommend dividend, if any, on equity shares for the year ended 31st March 2018.

Board of UPL recommends dividend

UPL announced that the Board of Directors of the Company at its meeting held on 27 April 2018, inter alia have recommended the dividend of Rs.8 per share (i.e.400%), subject to the approval of the shareholders.

Navkar Builders to consider Accounts

Navkar Builders will hold a meeting of the Board of Directors of the Company on 30 April 2018, to consider, adopt and approve Audited Financial Results Quarter ended on 31st March, 2018, to recommend final dividend for Financial year 2017-2018, and any other business with the permission of the Chair.

Tata Power update on proposed sale of its strategic engineering division

Tata Power has executed Implementation Agreement with Tata Advanced Systems on 26 April 2018 in connection with the sale of the company's Strategic Engineering Division to Tata Advanced Systems.

Board of Sundaram Finance recommends dividend

Sundaram Finance announced that the Board of Directors of the Company at its meeting held on 27 April 2018, inter alia have recommended the dividend of Rs.5 (i.e.50%), subject to the approval of the shareholders.

Tata Power update on proposed sale of its strategic engineering division

Tata Power has executed Implementation Agreement with Tata Advanced Systems on 26 April 2018 in connection with the sale of the company's Strategic Engineering Division to Tata Advanced Systems.

Both companies will now initiate the process of seeking SEBI's approval, followed by submission of draft Scheme to National Company Law Tribunal.

Board of Mahindra Lifespace Developers allots 5600 shares under ESOS

The Board of Mahindra Lifespace Developers has approved issue and allotment of 5600 new equity shares of Rs 10 each under ESOS.

Oriental Hotels to conduct board meeting

Oriental Hotels will hold a meeting of the Board of Directors of the Company on 09 May 2018, to consider and approve amongst other business the audited financial results of the Company for the quarter and year ended March 31, 2018 and recommendation of dividend if any.

Board of Shriram Transport Finance Company recommends final dividend

Shriram Transport Finance Company announced that the Board of Directors of the Company at its meeting held on 27 April 2018, inter alia have recommended the dividend of Rs.6 per share (i.e.60%), subject to the approval of the shareholders.

Compuage Infocom to hold board meeting

Compuage Infocom will hold a meeting of the Board of Directors of the Company on 04 May 2018, to consider and approve Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31.03.2018 alongwith Auditors Report, to consider and recommend dividend on Equity Shares of the Company for F.Y.2017-18, if any and other matters.

Atul to hold AGM

Atul announced that announced that the Annual General Meeting (AGM) of the company will be held on 27 July 2018.

PVR to consider quarterly results

PVR will hold a meeting of the Board of Directors of the Company on 04 May 2018, to approve Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31st March, 2018 and recommend the payment of final dividend, if any.

Kirloskar Pneumatic Company schedules AGM

Kirloskar Pneumatic Company announced that the Annual General Meeting (AGM) of the company will be held on 24 July 2018.