



## Opening Bell Report

September 19, 2018

TOP GAINERS	18-09-18	Chg.(%)
HINDUNILVR	1,666.15	3.87
YESBANK	323.15	1.43
WIPRO	332.50	1.02
ONGC	173.35	0.93
ITC	302.60	0.23

TOP LOSERS	18-09-18	Chg.(%)
SBIN	274.00	-4.06
TATAMOTORS	251.45	-3.36
BAJAJ-AUTO	2,775.90	-2.84
AXISBANK	608.45	-2.81
TATAMTRDVR	137.55	-2.45

INDICES	18-09-18	Chg.(%)
SENSEX	37,290.67	-0.78
NIFTY	11,278.90	-0.87
BSE 500	15,218.00	-1.03
NIFTY JUNIOR	29,344.15	-1.43
CNX FMCG	30,893.25	1.09
BSE POWER	2,069.07	-2.00

GLOBAL		Chg.(%)
NASDAQ	7,956.11	0.76
DJIA	26,246.96	0.71
S&P 500	2,904.31	0.54
HANG SENG	27,084.66	0.56
NIKKEI 225	23,672.52	1.08
STRAITS TIMES	3,139.34	-0.07
FTSE 100	7,300.23	-0.03

## Stocks to Watch

RITES said it received additional turnkey contract work worth Rs 436 crore from the Indian Railways. This contract is in addition to existing project for setting up of a wagon workshop at Dalmianagar for which the initial contract cost was worth Rs 89 crore. The announcement was made after market hours yesterday, 18 September 2018.

KIOCL said its board approved buyback of 1.25 crore shares (1.98% of paid up capital) at Rs 170 per share for an aggregate consideration of Rs 214 crore. The record date for the buyback is 1 October 2018. The announcement was made after market hours yesterday, 18 September 2018.

Sun Pharmaceutical Industries announced that Almirall has received the European Commission (EC) approval for Ilumetri (tildrakizumab) for the treatment of adults with moderate-to-severe chronic plaque psoriasis who are candidates for systemic therapy. As indicated by Almirall, roll out of Ilumetri in Europe will start in the next few weeks. In July 2016, Sun Pharma out-licensed tildrakizumab to Almirall, for the development and commercialization of the product for psoriasis in Europe. The announcement was made after market hours yesterday, 18 September 2018.

ICICI Prudential Life Insurance Company, one of the largest private sector life insurance company in India, and Saraswat Co-operative Bank (Saraswat Bank), a century old and India's largest urban co-operative bank, have come together to offer life insurance products ranging from protection to wealth creation. Through this partnership, over 280 Saraswat Bank branches in Maharashtra, Goa, Gujarat, Delhi, Madhya Pradesh and Karnataka will offer the entire range of protection and savings products of ICICI Prudential Life. The announcement was made after market hours yesterday, 18 September 2018.

ICICI Bank clarified after market hours yesterday, 18 September 2018, that it has not filed any application for settlement but only a response to the show-cause notice has been submitted to Securities and Exchange Board of India (Sebi). The clarification was issued after Sebi chairman reportedly stated that ICICI Bank filed a consent petition with Sebi.

## Global Watch

### Good gains at Wall Street

U.S. stocks came off earlier highs but still closed up on Tuesday, 18 September 2018 as investors shrugged off escalating trade tensions to instead focus on the robust economy. The gains were underpinned by consumer-discretionary and industrial shares, the so-called cyclical sectors which tend to thrive during periods of strong economic growth.

The Dow Jones Industrial Average climbed 184.84 points, or 0.7%, to 26,246.96. The S&P 500 index advanced 15.51 points, or 0.5%, to 2,904.31 and the Nasdaq Composite Index climbed 60.32 points, or 0.8%, to 7,956.11.

Meanwhile, as expected, the Trump administration announced 10% import duties on \$200 billion in Chinese goods, representing a range of products, including luggage and seafood, which will come into force on Sept. 24 and rise to 25% by the end of the year. China responded with tariffs on \$60 billion in U.S. goods.

The ICE U.S. Dollar Index, a gauge of the buck against a half-dozen currencies, was up less than 0.2% at 94.464. It has lost 0.5% month to date.

Reviewing Tuesday's economic data, it was limited to the NAHB Housing Market Index for September. The NAHB Housing Market Index for September came in at 67 (consensus 66), unchanged from the August reading.

Bullion prices ended lower at Comex on Tuesday, 18 September 2018. Gold futures ended lower on Tuesday, but held above \$1,200 an ounce for a sixth session in a row, as the next jabs emerged in the intensifying U.S.-China trade dispute, prompting cautious trading in the U.S. dollar. Metals for industrial use, tied to the fortunes of the powerful Chinese and U.S. economies, continued to move with sensitivity to the trade developments.

December gold fell \$2.90, or 0.2%, to settle at \$1,202.90 an ounce Tuesday. Prices for the most-active contract have now settled above \$1,200 for six-consecutive trading sessions. They gained 0.4% on Monday.

December silver declined by 0.3% to \$14.185 an ounce. It ended just above the recent low of \$14.142, set late last week, which marked the lowest settlement for a most-active contract since January 2016.

The consumer discretionary and information technology sectors outperformed on Tuesday after leading Monday's retreat. The trade-sensitive industrial sector was also strong, as was the energy space which benefited from a rise in the price of crude oil; WTI crude futures jumped 1.5% to \$69.87/bbl.

FOREX		Chg.	Chg.(%)
EUR	85.12	0.43	0.51
USD	72.97	0.46	0.64
JPY	0.65	0.00	0.23
GBP	95.91	0.60	0.63
CAD	56.24	0.70	1.26

ADR PRICES		Chg.(%)
MAHA.TEL	0.35	16.67
WIPRO LT	5.32	1.14
MAKEMYTR	27.30	0.55
DR.REDDY	35.85	0.42
REDIFF.C	0.00	0.00
TATA STE	14.42	0.00
TATA MOT	17.51	-0.91
INFOSYS	10.14	-1.07

Note: Prices in US\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
FILTRA CONSULT.	1:5	06-Oct	04-Oct
DARSHAN ORNA	11:10	21-Sep	19-Sep
MEHAI TECHNOLOGY	1:1	19-Sep	18-Sep
7NR RETAIL LTD	1:2	18-Sep	17-Sep
JET INFRAVENTURE	1:1	17-Sep	14-Sep

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May