



EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE* & NBFC*

Opening Bell Report

August 28, 2018

TOP GAINERS	27-08-18	Chg.(%)
POWERGRID	197.80	3.64
ICICIBANK	339.90	2.97
BHARTIARTL	378.35	2.67
SBIN	308.25	2.65
INFY	1,414.90	2.53

TOP LOSERS	27-08-18	Chg.(%)
SUNPHARMA	621.80	-1.25

INDICES	27-08-18	Chg.(%)
SENSEX	38,694.11	1.16
NIFTY	11,691.95	1.17
BSE 500	15,796.41	1.07
NIFTY JUNIOR	30,807.20	0.85
CNX FMCG	32,604.10	0.67
BSE POWER	2,090.12	2.37

GLOBAL		Chg.(%)
NASDAQ	8,017.90	0.91
DJIA	26,049.64	1.01
S&P 500	2,896.74	0.77
HANG SENG	28,351.62	0.28
NIKKEI 225	22,813.47	0.06
STRAITS TIMES	3,247.55	0.68
FTSE 100	7,577.49	0.19

Stocks to Watch

Jet Airways (India) reported net loss of Rs 1323 crore in Q1 June 2018 as compared to net profit of Rs 53.50 crore in Q1 June 2017. Total income rose 1.9% to Rs 6066.91 crore in Q1 June 2018 over Q1 June 2017. The announcement was made after market hours yesterday, 27 August 2018.

Oriental Bank of Commerce said that the meeting of the board of directors of the bank is scheduled on 30 August 2018 to consider and approve the raising of capital from the market through QIP for an amount not exceeding Rs 1000 crore. The announcement was made after market hours yesterday, 27 August 2018.

Karnataka Bank has entered into an agreement with Bank Bazaar for digital home loan sourcing. The announcement was made after market hours yesterday, 27 August 2018.

JBF Industries and KKR Jupiter Advisors (KKR) have entered into a binding understanding. Based on the Term Sheet executed on 14 August 2018 wherein KKR has agreed to buy out a 100% stake of JBF Petrochemicals. The total debt of \$464 million in JBF Petrochemicals will now no longer be consolidated in the accounts of JBF Industries. This will eliminate all contingent liabilities in the form of guarantees provided to the lenders of the PTA project for a loan of \$464 million and interest thereon. The financial closure of JBF Petrochemicals is scheduled by 30 September 2018. The announcement was made after market hours yesterday, 27 August 2018.

Vipul said that a letter of award was received from Uttar Pradesh Expressway Industrial Development Authority (UPEIDA), Lucknow, Uttar Pradesh for the Operations, Maintenance, Management and Transfer of Wayside Amenities Facility along 'Agra-Lucknow Expressway'. The announcement was made after market hours yesterday, 27 August 2018.

The Growth Catalyst

Global Watch

US stocks at Wall Street continue to rally

FOREX		Chg.	Chg.(%)
EUR	81.92	0.67	0.82
USD	70.16	0.25	0.36
JPY	0.63	0.00	0.29
GBP	90.34	0.53	0.59
CAD	54.09	0.42	0.78

ADR PRICES		Chg.(%)
ICICI BA	9.74	3.07
MAKEMYTR	31.55	2.10
TATA MOT	18.67	1.74
HDFC BAN	101.41	1.28
INFOSYS	20.54	1.18
DR.REDDY	34.97	0.00
MAHA.TEL	0.27	0.00
TATA STE	14.42	0.00

Note: Prices inUS\$ are equivalent to 1 equity share

Bonus Issues	Ratio	Rec Date	Ex Date
JET INFRAVENTURE	1:1	17-Sep	14-Sep
CHEVIOT COMPANY	1:2	30-Aug	29-Aug
KARUR VYSYA BANK	1:10	18-Aug	14-Aug
WHEELS INDIA	1:1	09-Aug	08-Aug
DIL	1:1	09-Aug	08-Aug

Right Issues	Ratio	Rec Date	Ex Date
MAX VENTURES	67:66	22-Jun	21-Jun
HATSUN AGROPROD.	1:16	01-Jun	31-May

U.S. stocks gained on Monday, 27 August 2018 with the S&P 500 and the Nasdaq closing at records for a second straight session, as the market rallied on enthusiasm over a new trade deal between the U.S. and Mexico. It is also the first time the Nasdaq traded above 8,000. It marks the second 1,000-point advance for the Nasdaq this year, something that has not happened since 1999.

The Dow Jones Industrial Average jumped 259.29 points, or 1%, to 26,049.64 after the blue-chip index successfully reclaimed the psychologically-important 26,000 mark for the first time since February. The S&P 500 index gained 22.05 points, or 0.8%, to 2,896.74. The Nasdaq Composite Index rose 71.92 points, or 0.9%, to 8,017.90.

Monday's gains were broad-based, with nine of eleven sectors finishing in the green. The top-performing groups were financials, industrials, and materials; the top-weighted technology sector also outperformed, with Advanced Micro extending a 12-yr high. Conversely, the lightly-weighted utilities and real estate sectors finished at the back of the pack.

In corporate news, Tesla slid after its CEO, Elon Musk, announced that he's abandoned plans to take the electric automaker private which he controversially floated as a possibility on August 7, saying that he's secured funding for a deal at a price of \$420 per share. P> Away from equities, U.S. Treasuries fell on Monday, sending yields higher across the curve; the benchmark 10-yr yield climbed two basis points to 2.85%.

The U.S. dollar fell on Monday following news of a trade agreement between the U.S. and Mexico. On Monday, U.S. President Donald Trump announced a preliminary deal with Mexico on issues that have held up renegotiation of the North American Free Trade Agreement for more than a year.

Rates were in focus again recently when Federal Reserve Chairman Jerome Powell, at the annual Fed symposium in Jackson Hole, Wyoming, last week said gradual U.S. interest-rate hikes remain appropriate and there was no risk to the economy overheating.

In the economic-data front, a measure of the U.S. economy from the Chicago Federal Reserve slowed in July from June's robust performance, owed in large part to lighter output at the nation's factories. The Chicago Fed's index of national economic activity registered at a positive 0.13 last month, down from an upwardly revised positive 0.48 in June.

Crude oil futures ended higher on Monday, 27 August 2018 at Nymex sticking to a tight trading range as a committee of OPEC and non-OPEC producers reportedly revealed further progress in easing output curbs, as expected.