

Ajmera x-change  
The Growth Catalyst



Mobile Application

#Letsgetgoing



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**EQUITY, DERIVATIVES, CURRENCY, COMMODITY, DEPOSITORY, MUTUAL FUNDS, INSURANCE\* & NBFC\***

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**WEEKLY REPORT**

12 May 2018

#### TOP 5 GAINERS

	11-MAY-18	04-MAY-18	VAR(%)
PC JEWELLER	201.15	174.55	15.2
HEXAWARE TEC	442.05	387.40	14.1
FSL	70.80	62.85	12.6
PTC INDIA	98.10	88.50	10.8
WELSPUN (I)	65.85	59.80	10.1

#### TOP 5 LOSERS

	11-MAY-18	04-MAY-18	VAR(%)
IDEA CELL	51.45	62.50	-17.7
RAIN	274.65	314.30	-12.6
AJANTA PHARM	1059.40	1198.40	-11.6
WOCKHARDT	714.75	802.85	-11.0
REL COM LTD	13.70	15.35	-10.7

#### INDEX SUMMARY

	11-MAY-18	04-MAY-18	VAR(%)
SENSEX	35535.79	34915.38	1.8
NIFTY	10806.50	10618.25	1.8
BSE TECH	6879.51	6901.66	-0.3
BSE - 100	11135.47	10998.00	1.2
BSE -200	4696.71	4649.40	1.0
BSE -500	14928.11	14803.81	0.8
DOLLEX - 30	4335.84	4286.10	1.2
DOLLEX - 200	1162.10	1157.40	0.4
BSE - PSU	7841.45	7722.54	1.5
BSE AUTO	25279.08	25174.01	0.4
BSE BANKEX	29688.88	28662.53	3.6
BSE CAP. GOODS	19219.15	19117.39	0.5
BSE CONS DURA	21964.63	22272.63	-1.4
BSE FMCG	11212.62	11067.02	1.3
BSE HEALTHCARE	13369.65	13844.68	-3.4
BSE IT	13202.56	13139.81	0.5
BSE METAL	14050.72	13755.25	2.1
BSE OIL & GAS	14751.77	14238.60	3.6

## Sensex, Nifty rally on upbeat global stocks

Domestic stocks logged strong gains in the week boosted by upbeat global cues. Steady buying in index pivotals pushed the Sensex above the psychologically important 35,000 level. The Sensex and the Nifty, both, settled at their highest closing level in more than 14 weeks. However, small and mid-cap stocks underperformed the Sensex.

Global risk appetite got a boost from soft US inflation, helping alleviate worries of faster rate hikes by the Federal Reserve. Investors welcomed continued moves between the United States and North Korea to reduce tensions in the region.

US President Donald Trump will meet North Korean leader Kim Jong-un in Singapore next month amid high hopes of doing something very meaningful to curtail Pyongyang's nuclear ambitions.

In the week ended Friday, 11 May 2018, the Sensex jumped 620.41 points or 1.78% to settle at 35,535.79, its highest closing level since 1 February 2018. The Nifty 50 index jumped 188.25 points or 1.77% to settle at 10,806.50, its highest closing level since 1 February 2018.

The BSE Mid-Cap index fell 217.02 points or 1.31% to settle at 16,343.99. The BSE Small-Cap index fell 173.36 points or 0.96% to settle at 17,818.09.

Domestic stocks logged modest gains on Monday, 7 May 2018 after tepid US jobs data eased fears of faster rate hikes by the US Federal Reserve. The barometer index, the S&P BSE Sensex, gained 292.76 points or 0.84% to settle at 35,208.14. The Nifty 50 index gained 97.25 points or 0.92% to settle at 10,715.50.

Key benchmark indices ended a tad in the green on Tuesday, 8 May 2018 after a volatile session of trade amid divergent trend in index pivotals. The barometer index, the S&P BSE Sensex, rose 8.18 points or 0.02% to settle at 35,216.32. The Nifty 50 index rose 2.30 points or 0.02% to settle at 10,717.80.

Indices logged modest gains on Wednesday, 9 May 2018 on steady buying in index pivotals. The barometer index, the S&P BSE Sensex, rose 103.03 points or 0.29% to settle at 35,319.35. The Nifty 50 index rose 23.90 points or 0.22% to settle at 10,741.70.

Stocks ended with modest losses in a volatile session of trade on Thursday, 10 May 2018 as higher crude oil prices weighed on sentiment. The barometer index, the S&P BSE Sensex, fell 73.08 points or 0.21% to settle at 35,246.27. The Nifty 50 index fell 25.15 points or 0.23% to settle at 10,716.55.

Market ended with strong gains on Friday, 11 May 2018, tracking positive leads from Asian markets and overnight gains on the Wall Street. The barometer index, the S&P BSE Sensex, rose 289.52 points or 0.82% to settle at 35,535.79. The Nifty 50 index rose 89.95 points or 0.84% to settle at 10,806.50. Global risk appetite got a boost from soft US inflation, helping alleviate worries of faster rate hikes by the Federal Reserve.

Dr Reddy's Laboratories (down 5.46%), Bharti Airtel (down 2.51%), and NTPC (down 2.05%) edged lower from the Sensex pack.

## Market Commentary

ITC (up 2.31%), Hindustan Unilever (up 2.93%) and L&T (up 1.23%) edged higher from the Sensex pack. Index heavyweight Reliance Industries (RIL) rose 3.63%. Reliance Jio Infocomm (Jio) announced its new postpaid plan offering lowest tariffs in India and abroad to the postpaid users. The all new JioPostpaid will be available for subscription starting 15 May 2018. The plan offers free voice calls and SMS, subscription to Jio apps, 25 GB data, international calling starting at 50 paisa per minute and international roaming at home-like rates. Jio is a telecom subsidiary of RIL.

Asian Paints rose 7.98%. Consolidated net profit of the company rose 3.4% to Rs 495.91 crore on 13.41% rise in total income to Rs 4527.83 crore in Q4 March 2018 over Q4 March 2017. The announcement was made after market hours on 10 May 2018.

K.B.S. Anand, Managing Director & CEO, Asian Paints said that the decorative paint business in India registered double digit volume growth in the current quarter with improved demand conditions. Material prices continued to witness an upward trend thereby exerting pressure on margins which was mitigated to an extent by the price increases taken.

Good demand conditions in the auto OEM and general industrial business segment led to improved performance of the automotive coating JV (PPG-AP). The performance of industrial coating JV (AP-PPG) saw an improvement in the current quarter based on good growth registered in the powder coating segment, K.B.S. Anand said.

Private sector banks were in demand. Yes Bank (up 1.32%), Kotak Mahindra Bank (up 2.75%), HDFC Bank (up 1.16%), Axis Bank (up 6.32%) and IndusInd Bank (up 0.4%) edged higher.

ICICI Bank jumped 9.97%. ICICI Bank's net profit dropped 49.62% to Rs 1020 crore on 20.24% rise in total income to Rs 19942.97 crore in Q4 March 2018 over Q4 March 2017. The core operating profit (profit before provisions and tax, excluding treasury income) was Rs 4829 crore in Q4 March 2018 as compared to Rs 4609 crore in Q4 March 2017. The bank announced Q4 result after market hours on 7 May 2018.

IT stocks saw mixed trend. Infosys (up 0.69%) and Wipro (up 0.65%) rose. TCS (down 0.58%) fell.

Auto stocks saw mixed trend. Maruti Suzuki India (up 0.68%) and Mahindra & Mahindra (M&M) (up 1.27%) rose. Bajaj Auto (down 2.51%) and Hero MotoCorp (down 1.19%) fell.

Tata Motors fell 1.05%. The company said that sales of its subsidiary Jaguar Land Rover rose 11.9% to 45,180 units in April 2018 over April 2017. The announcement was made during trading hours on 9 May 2018.

Sales were primarily driven by the introduction of new models including the Range Rover Velar, Land Rover Discovery and the Jaguar E-PACE. Jaguar sales rose 8% to 13,289 units. Land Rover sales rose 13.6% to 31,891 units. Retail sales for April were up significantly year-on-year in China (28.9%), the UK (25.9%), Overseas markets (21.3%) and North America (2.5%) but down in Europe (-10.2%), with continuing uncertainty over diesel in the UK and Europe.

On the global front, China's April exports rose 12.9% from a year earlier, rebounding from a drop in March, while imports grew 21.5%, both growing much faster than expected despite worries over an escalating trade dispute with the United States. That left the country with a trade surplus of \$28.78 billion for the month, data showed on Tuesday, 8 May 2018.

In US, the consumer-price index rose 0.2% in April, while core CPI, which strips out food and energy, rose 0.1%. In another report on Thursday, the number of people who applied for first-time US unemployment benefits in early May stood at 211,000 for the second straight week, near a 49-year low.

The US Federal Reserve on 2 May 2018, kept a key US interest rate steady, saying that while inflation has moved higher, it's likely to run near the central bank's 2% target in the coming months. The central bank maintained its fed funds at a range of 1.5%-1.75%. In its statement, the Fed noted the latest readings that show both overall and core inflation have moved close to the central bank's 2% goal. Fed officials were split between whether to raise rates three or four times this year.

Meanwhile, US Fed Chairman Jerome Powell reportedly said at an event in Switzerland that emerging-market economies should be able to manage as advanced economies move toward tighter monetary policy. US wholesale prices rose a scant 0.1% in April to mark the smallest gain since the end of 2017, perhaps a sign inflationary pressures are leveling off after a prolonged upsurge. The 12-month rate of wholesale inflation slipped to 2.6% from 3%. The so-called core rate of wholesale inflation also increased 0.1%. The core rate is a closely watched category that excludes food, energy and retail-trade margins. The yearly rate of core inflation slipped to 2.5% from 2.9%.

## P/E Ratio

### HIGH P/E RATIO STOCKS\*

COMPANY	PRICE (11 MAY 2018)	52 WEEK		PE	IND. PE
		HIGH	LOW		
Sun Pharma.Inds.	472	658	433	304	24
Rain Industries	275	476	92	289	8
JK Tyre & Indust	146	193	128	266	16
Bharti Airtel	386	565	361	226	6
Piramal Enterp.	2439	3065	2279	155	24
DLF	214	274	153	91	14
EIH	172	232	127	91	40
Hatsun AgroProd.	756	970	561	87	4
Titagarh Wagons	108	190	105	82	8
Gillette India	6533	7197	4555	80	20
Motherson Sumi	339	395	267	79	12
Emami	1053	1428	1003	77	21
Solar Inds.	1065	1232	794	76	13
Godrej Consumer	1079	1158	861	73	21
P & G Hygiene	9200	9900	7300	70	20
Nestle India	9507	9610	6451	68	25
UPL	735	902	675	67	4
Birla Corpn.	728	1290	685	67	33
Praj Inds.	94	132	61	65	8
Apollo Hospitals	1042	1357	959	65	17
Asian Paints	1290	1294	1081	65	23
Hind. Unilever	1506	1517	971	64	20
Berger Paints	278	288	231	64	23
Thermax	1169	1375	835	64	8
Blue Star	785	845	587	63	26
Glaxosmi. Pharma	2413	2700	2040	62	21
Torrent Pharma.	1361	1473	1144	61	24
Dabur India	367	382	265	60	21
Orient Cement	125	184	123	58	28
S H Kelkar & Co.	250	319	232	58	13
V I P Inds.	402	441	171	56	13
Dr Reddy's Labs	1991	2788	1902	54	24
CRISIL	1782	2021	1752	54	10
Kansai Nerolac	514	608	381	54	23

\* BSE 500 companies

### LOW P/E RATIO STOCKS\*

COMPANY	PRICE (11 MAY 2018)	52 WEEK		PE	IND. PE	DIVY (%)
		HIGH	LOW			
Unichem Labs.	277	382	234	1	24	2
Balrampur Chini	66	183	64	3	20	6
C P C L	296	477	283	5	10	6
NLC India	85	120	81	5	9	9
DCM Shriram	260	628	256	6	21	3
M R P L	106	146	103	7	10	6
GHCL	276	358	204	7	13	2
H P C L	318	493	289	8	10	6
Sintex Inds.	17	39	17	8	8	1
Reliance Infra.	415	630	391	8	9	2
I O C L	169	231	157	8	10	5
Oil India	235	259	172	9	14	4
Jindal Saw	102	182	72	9	11	1
SJVN	32	40	30	9	10	9
G N F C	484	549	254	10	11	2
G S F C	132	166	113	10	11	2
Trident	63	110	59	12	17	2
Guj Alkalies	685	932	380	13	15	1
O N G C	187	213	155	13	14	3
Astra Microwave	97	149	76	14	15	1
D B Corp	277	392	276	15	29	3
Infosys	1181	1220	862	16	33	4
HCL Technologies	932	1107	825	18	33	1
Jagran Prakashan	166	204	156	18	29	2
Tech Mahindra	666	729	358	18	33	1
Aurobindo Pharma	609	809	504	18	24	1
Bharat Electron	128	193	127	19	20	2
Apar Inds.	785	909	684	19	23	1
J K Cements	1004	1195	892	20	33	1
Nava Bharat Vent	135	184	118	21	26	1
Gati	110	154	88	22	31	1
FDC	240	319	164	22	24	1
Bharti Infra.	321	482	311	24	29	4
MphasiS	985	1122	560	25	33	2
TCS	3461	3560	2323	28	33	1
ACC	1471	1869	1465	29	33	2
Heidelberg Cem.	150	189	110	32	33	1
Mahindra Holiday	334	469	271	33	40	1

## Oswal Greentech appoints director

Oswal Greentech announced that Anand Agarwal has been appointed as additional director on the Board of the company w.e.f. 25th April 2018, while Vipran Kaushal has resigned from directorship of the Company w.e.f. 14th April 2018. This was taken on record by the Company in its Board meeting held on 25th April 2018.

## Engineers India Changes directorate

Engineers India upon approval by the Competent Authority for the proposal for extension of additional charge of the post of Director (Projects), Engineers India Limited assigned to Shri Jagdish Chander Nakra, Chairman & Managing Director, Engineers India Limited, for a further period of six months w.e.f. 13.05.2018 or till the appointment of regular incumbent to the post or until further orders, whichever is the earliest.

## Melstar Information Technologies appoints Company Secretary/Compliance Officer

Melstar Information Technologies has appointed Ms. Farida Attari as Company Secretary of the Company from 11th May 2018.

## Strides Shasun to discuss Accounts

Strides Shasun will hold a meeting of the Board of Directors of the Company on 18 May 2018, to consider inter-alia, the audited financial results (standalone and consolidated) of the Company for the quarter/ year ended March 31, 2018 and recommendation of dividend, if any, amongst other matters.

## Swiss Glascoat Equipments to hold board meeting

Swiss Glascoat Equipments will hold a meeting of the Board of Directors of the Company on 19 May 2018, to consider and approve Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2018 and if thought fit, to recommend Dividend for the Financial Year 2017-18.

## Board of Shankara Building Products recommends dividend

Shankara Building Products announced that the Board of Directors of the Company at its meeting held on 10 May 2018, has recommended a Dividend of Rs.3.25 per share (i.e.32.5%), subject to the approval of the shareholders.

## Shankara Building Products to convene AGM

Shankara Building Products announced that the Annual General Meeting of the Company will be held on 12 June 2018.

## Raymond to hold AGM

Raymond announced that the Annual General Meeting of the Company will be held on 02 June 2018.

## India Finsec schedules EGM

India Finsec announced that the Extra Ordinary General Meeting of the Company will be held on 08 June 2018.

## TI Financial Holdings to convene AGM

TI Financial Holdings announced that the Annual General Meeting of the Company will be held on 31 July 2018.

## Vanta Bioscience to discuss results

Vanta Bioscience will hold a meeting of the Board of Directors of the Company on 21 May 2018.

## Umiya Tubes to conduct board meeting

Umiya Tubes will hold a meeting of the Board of Directors of the Company on 29 May 2018.

## Mercantile Ventures announces board meeting date

Mercantile Ventures will hold a meeting of the Board of Directors of the Company on 18 May 2018.

## Aishwarya Telecom announces board meeting date

Aishwarya Telecom will hold a meeting of the Board of Directors of the Company on 30 May 2018.

## Amber Fabrics to hold board meeting

Amber Fabrics will hold a meeting of the Board of Directors of the Company on 30 May 2018.

## Prithvi Exchange (India) announces board meeting date

Prithvi Exchange (India) will hold a meeting of the Board of Directors of the Company on 19 May 2018.

## RMC Switchgears to convene board meeting

RMC Switchgears will hold a meeting of the Board of Directors of the Company on 24 May 2018.

## Inox Wind to announce Quarterly Result

Inox Wind will hold a meeting of the Board of Directors of the Company on 18 May 2018.

## SORIL Holdings & Ventures to discuss results

SORIL Holdings & Ventures will hold a meeting of the Board of Directors of the Company on 12 May 2018.

## Sheela Foam to table results

Sheela Foam will hold a meeting of the Board of Directors of the Company on 18 May 2018.

## Trinity League India to announce Quarterly Result

Trinity League India will hold a meeting of the Board of Directors of the Company on 16 May 2018.

## Ortin Laboratories to declare Quarterly Result

Ortin Laboratories will hold a meeting of the Board of Directors of the Company on 30 May 2018.

## Nagarjuna Oil Refinery to convene board meeting

Nagarjuna Oil Refinery will hold a meeting of the Board of Directors of the Company on 25 May 2018.